

FY 2023/24 Budget Update
Vicki Van Buren, Director of Finance




March 28, 2023



City Council Priorities

Overarching goals drive budget decisions



-  Fiscal Sustainability
-  Public Safety
-  Economic Opportunity, Homelessness, & Affordable Housing
-  Economic & Community Development
-  Infrastructure, Climate Change, & Environmental Sustainability
-  Arts, Parks, & Historical Resources
-  Governance & Organizational Effectiveness

FY 2023/2024 Budget Development Overview



- ▶ Economic Factors
 - ▶ High inflation
 - ▶ Continuing strong labor market



- ▶ Federal Reserve
 - ▶ Interest rate hikes
 - ▶ Consumer Price Index (CPI) peaked in June at 9.1%
 - ▶ Anticipated ongoing interest rate increases to tame inflation



- ▶ Volatile markets
 - ▶ Financial banking crisis
 - ▶ Situation is very, very fluid right now

FY 2023/2024 Budget Development Overview

Expectations for a modest yet broad economic downturn

- Consolidated Tax (CTAX) is under budget for FY23 by 3%
- Other local agencies are seeing the same
- Franchise fees are exceeding budget in FY23
- Property Tax is on budget for FY23
- Slowing of the economy – expansion and contraction cycle

Statewide Sales Tax Projections

FY22/23	FY23/24
5.60%	2.47%

Budget Projections

FY22/23	FY23/24
4%	4%

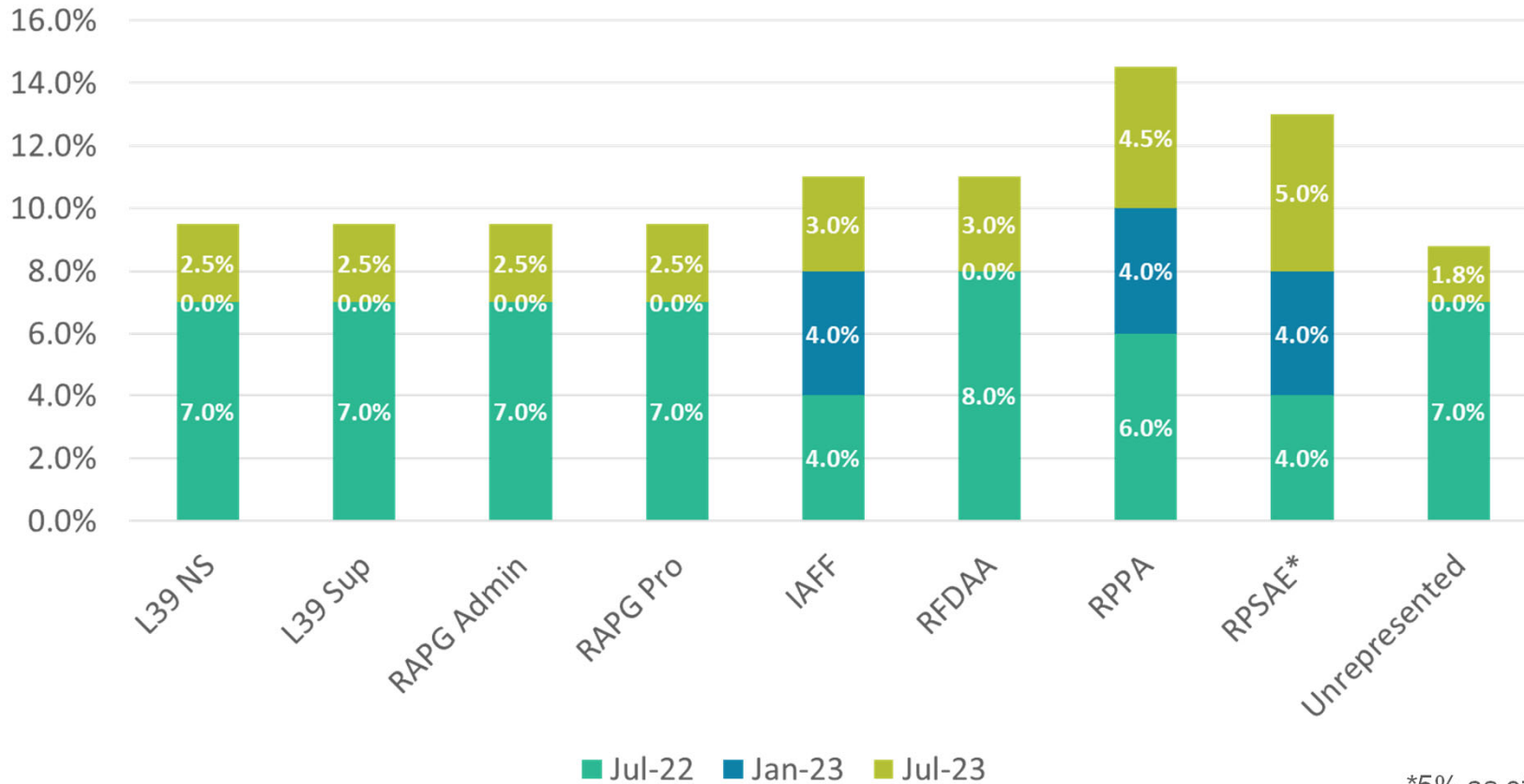
FY 2023/2024 Budget Development Overview

- Baseline budget maintaining current staffing levels, service contracts, capital allocations
- Maintain prior year increases to department services and supplies budgets
- General Capital **\$4 million**
- Annual Maintenance Funding
 - Building maintenance **\$400,000**
 - Parks maintenance **\$400,000**
 - Fire station maintenance **\$200,000**
- Adjustments for inflation/contractual increases in services and supplies
- PERS increase
 - Regular Members
29.75% to 33.5%
 - Police/Fire Members
44% to 50%



FY 2023/2024 Budget Development Overview

FY23 & FY24 COLA Increases



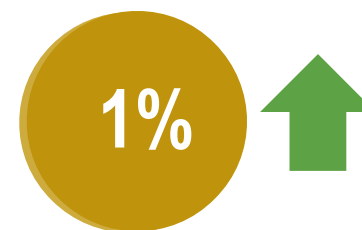
*5% as of Nov-23



FY 2023/2024 Budget Development Overview

✓ Increase General Fund Reserves

General Fund Reserves	FY22/23 Budgeted	FY23/24 Projected
Ending Fund Balance	\$ 32,100,000	\$ 34,500,000
Reserve Level	14%	15%

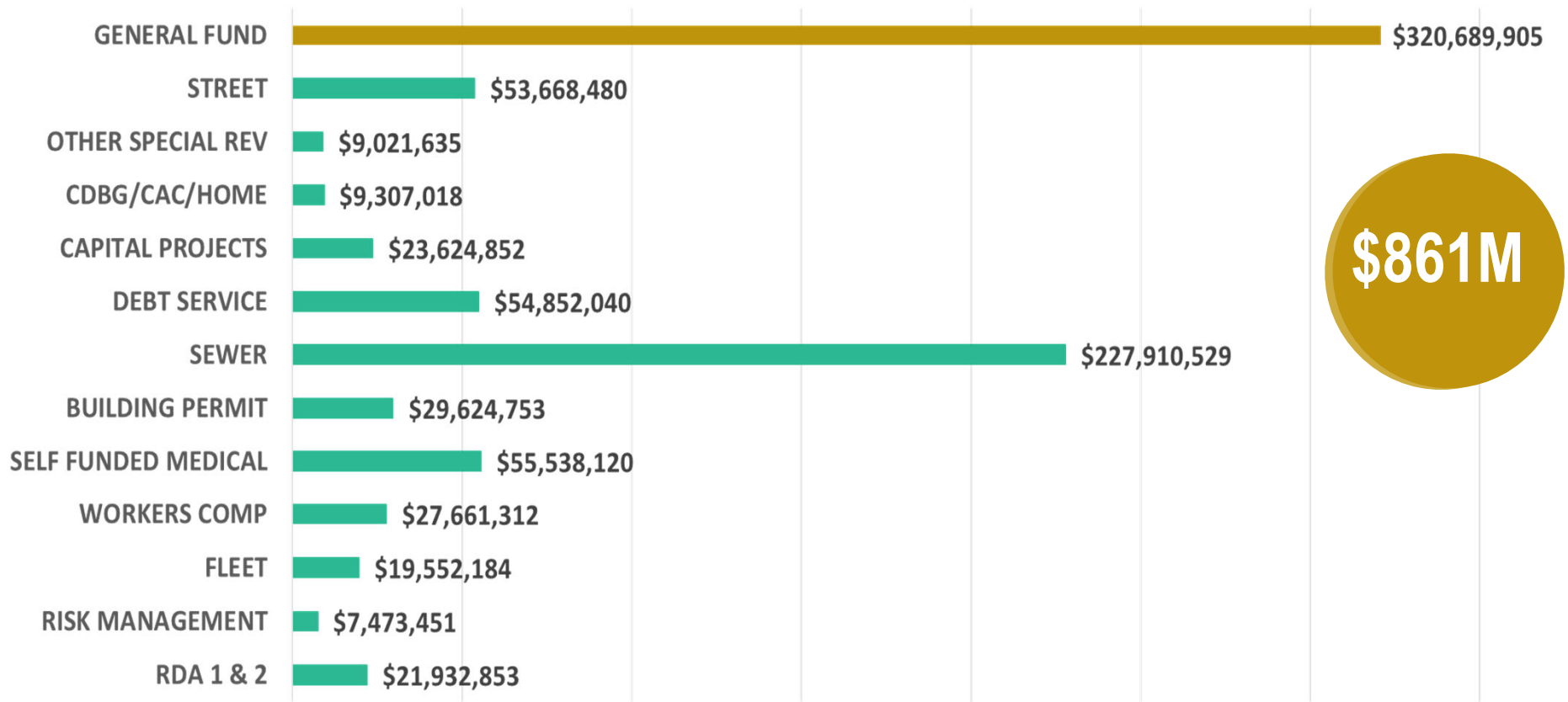


✓ Maintain General Fund Allocations - Decrease Unfunded Liabilities



General Fund Liability Expense	FY23/24 Projected
Motor Vehicle Fleet Charges	\$ 6,468,820
OPEB Obligation Expense	4,213,354
Risk Insurance Premiums	1,673,161
Workers Comp Premium - H/L Funding	1,000,000
Workers Comp Premiums	8,716,691
Total Expense	\$ 22,072,026

FY 2023/2024 Projected Budget by Fund Type



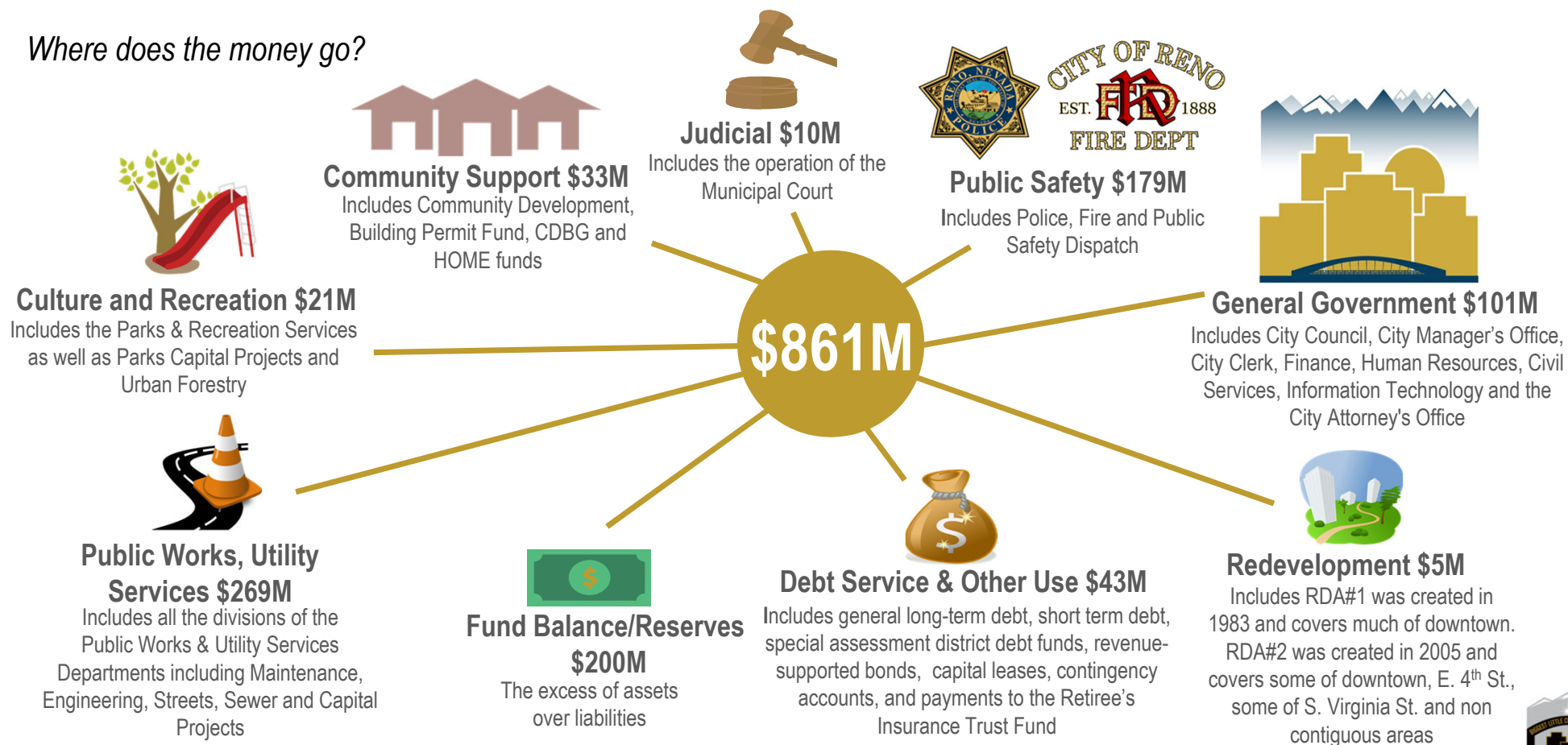
\$861M

*Excludes Transfers & Includes Fund Balance

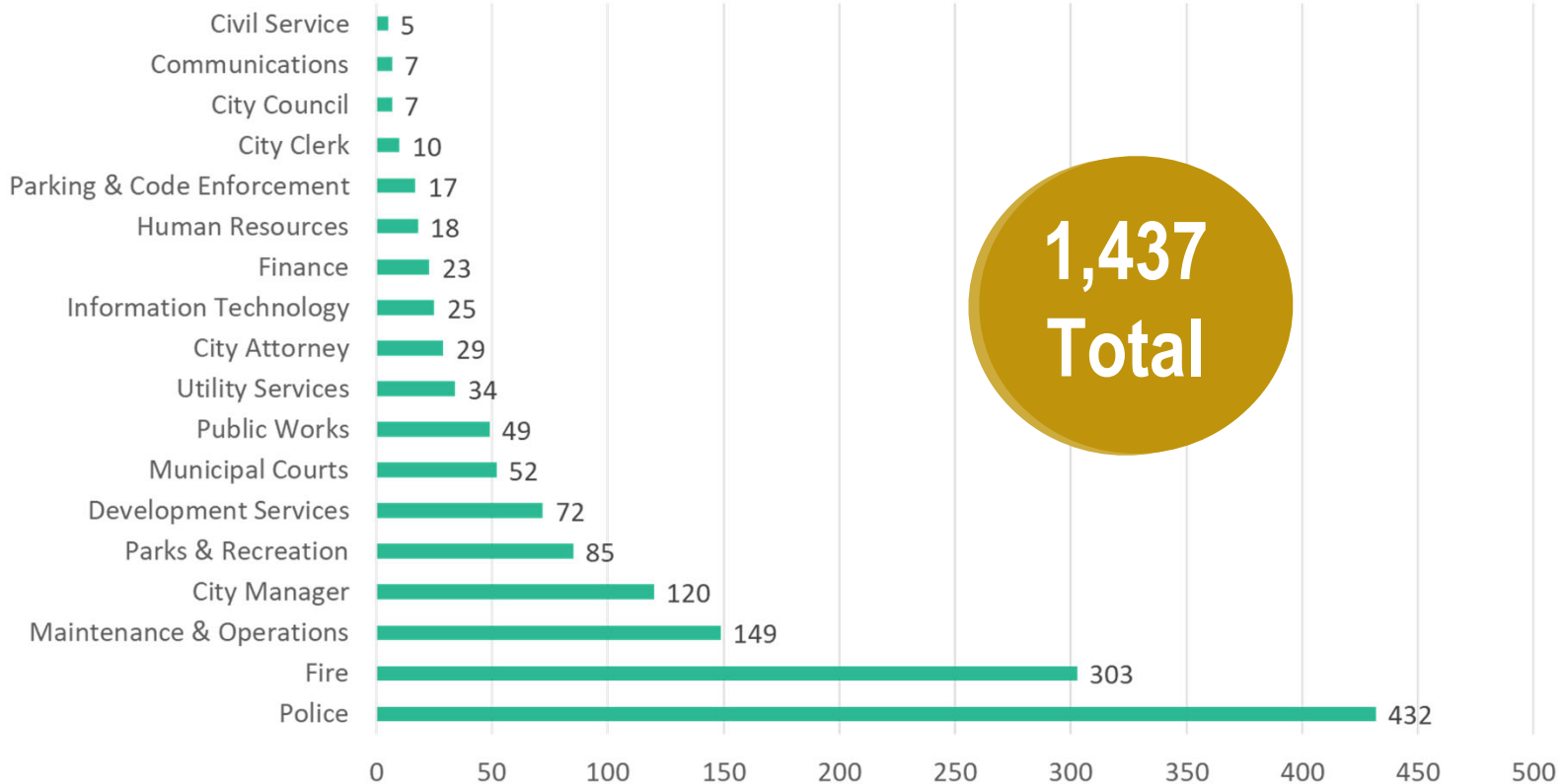


FY23/24 Total City Budget by Function

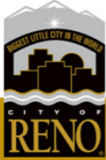
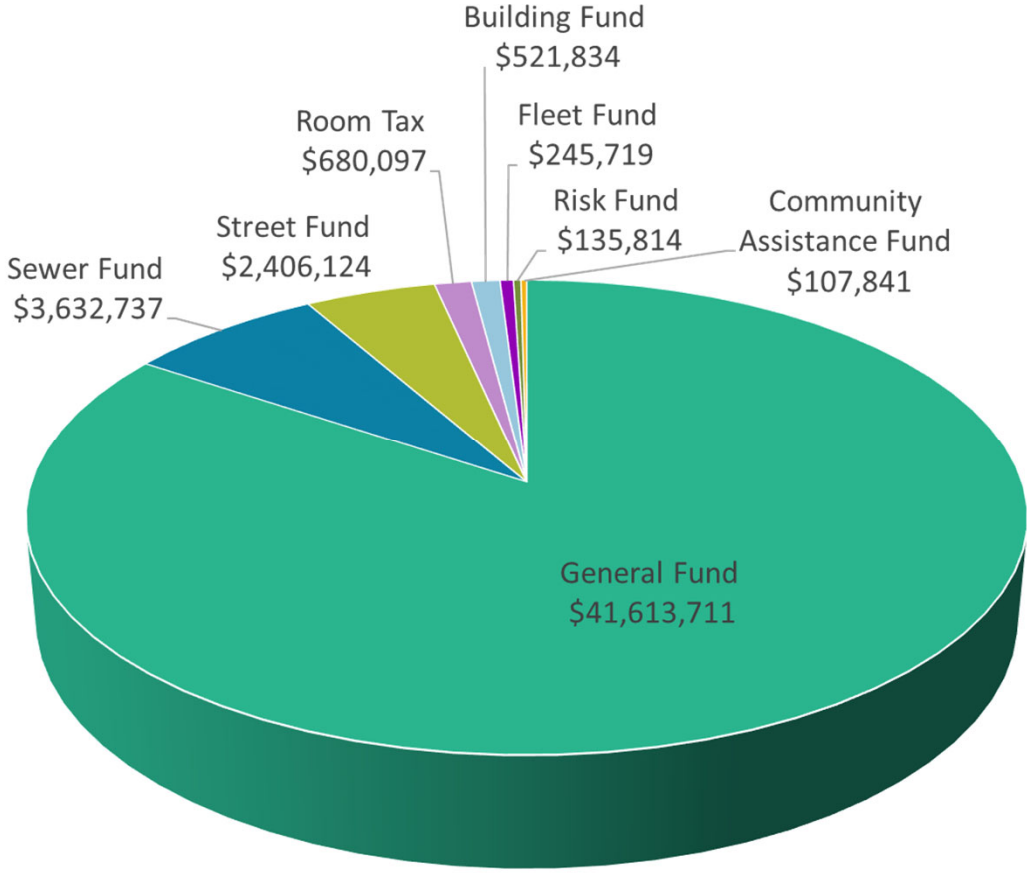
Where does the money go?



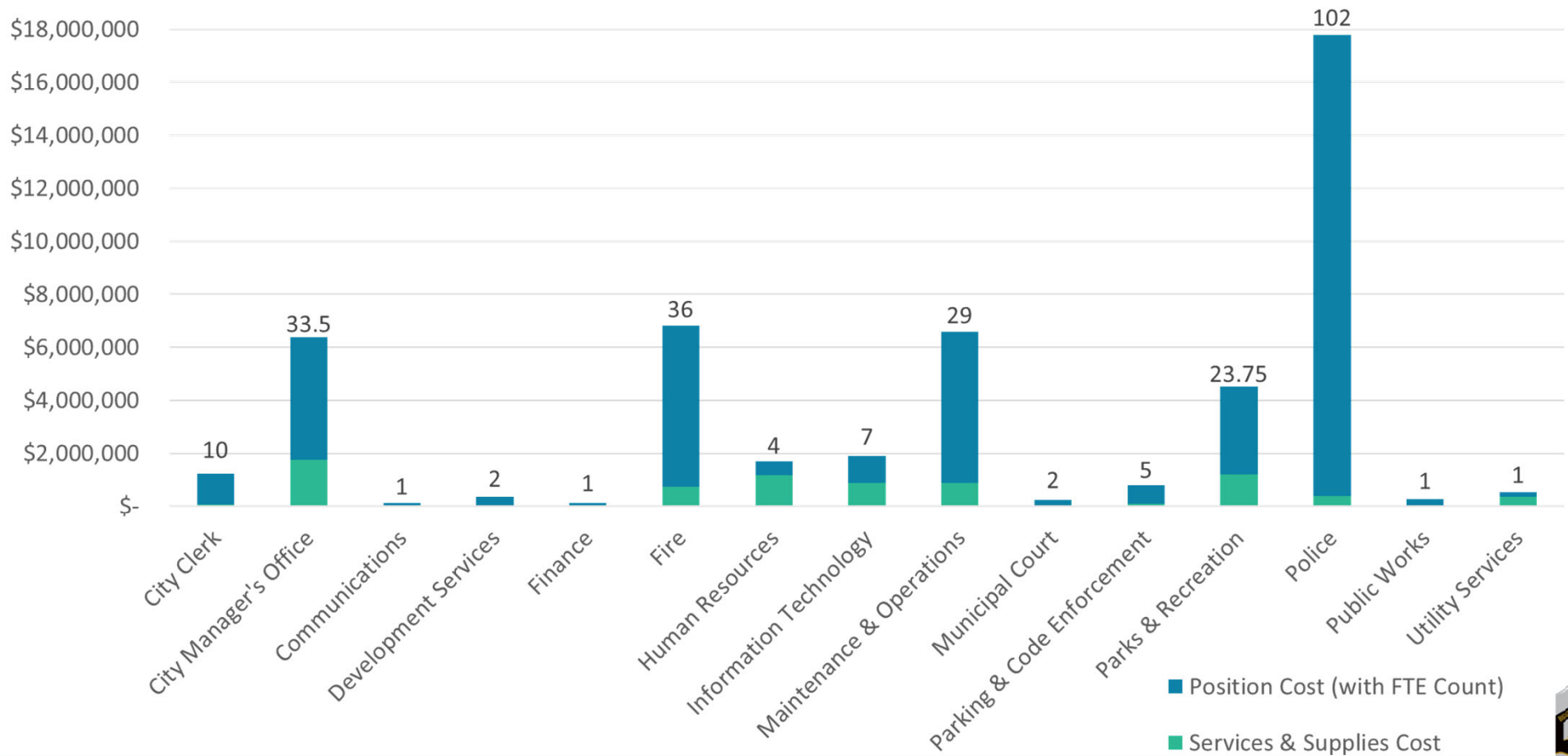
FY23/24 FTE's by Department



Additional Funding Requests



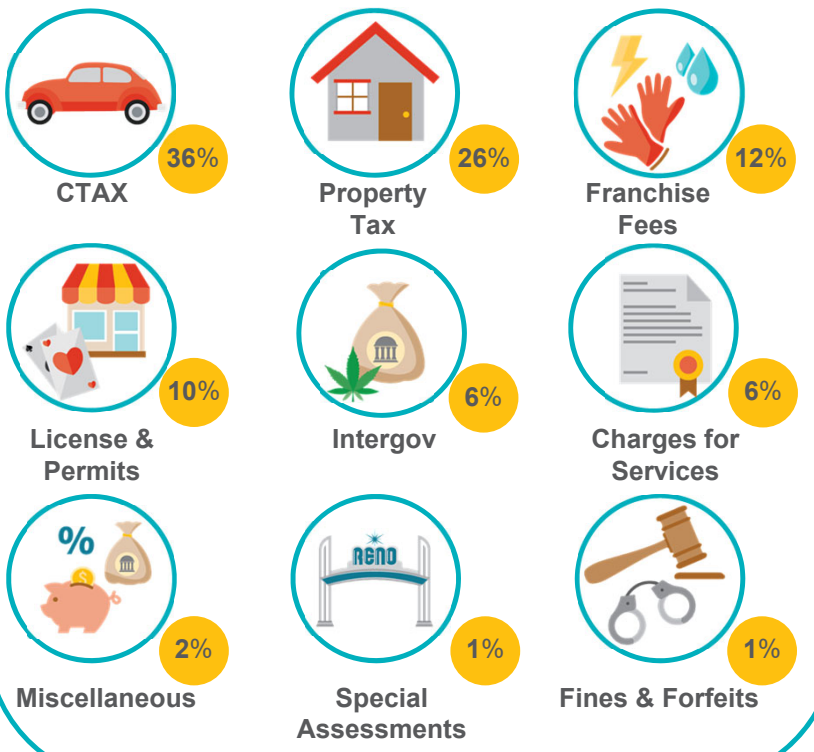
Additional Funding Requests



General Fund

How the General Fund is Distributed

Revenues



\$289M
Total revenue

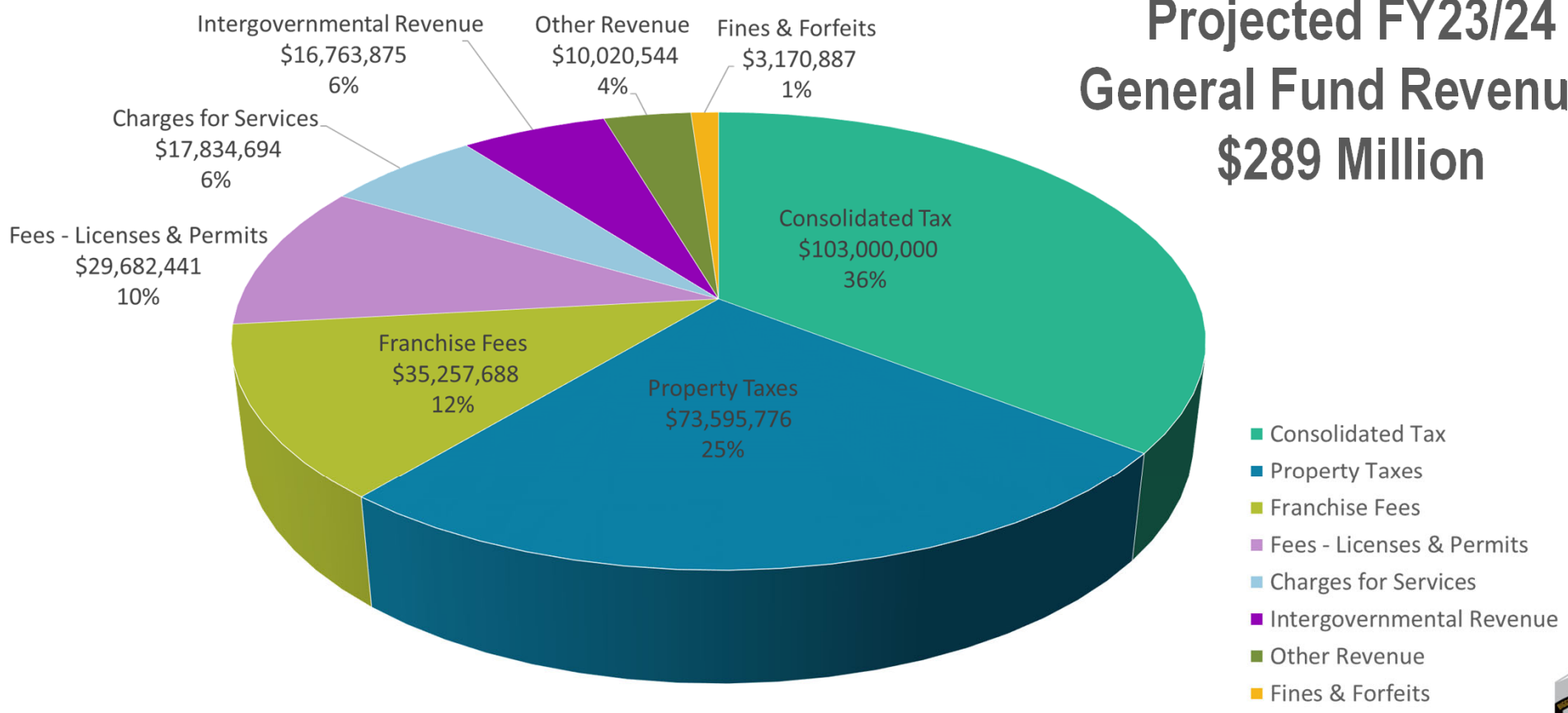
Expenses



General Fund

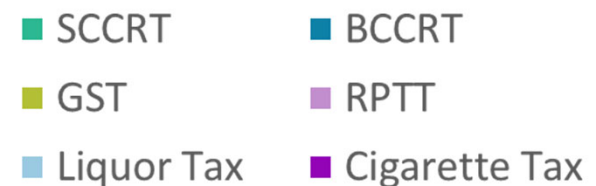
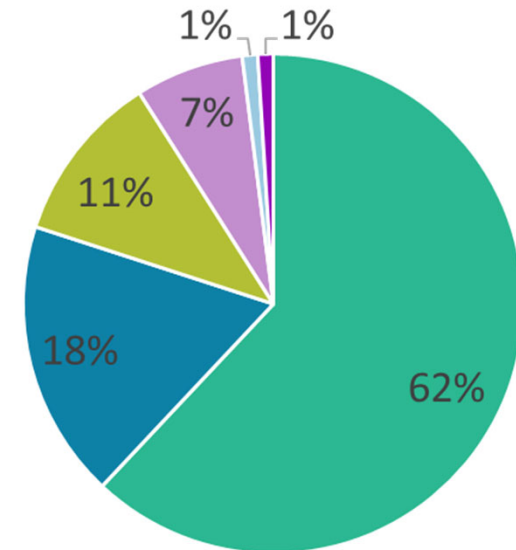
How the General Fund is Distributed

Projected FY23/24 General Fund Revenues \$289 Million

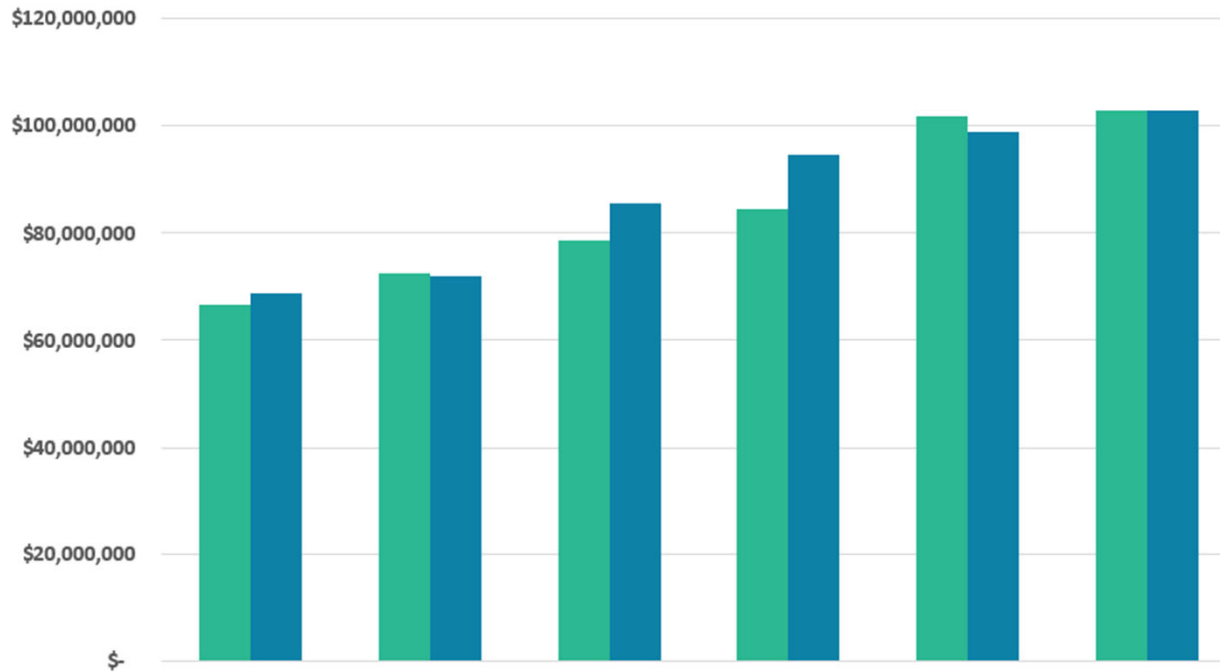


Components of CTAX

- 1) Cigarette Tax (1%)
- 2) Liquor Tax (1%)
- 3) Government Services Tax (GST) (11%)
- 4) Real Property Transfer Tax (RPTT) (7%)
- 5) Basic City County Relief Tax (BCCRT) (18%)
- 6) Supplemental City County Relief Tax (SCCRT) (62%)



CTAX History 2019 - 2024

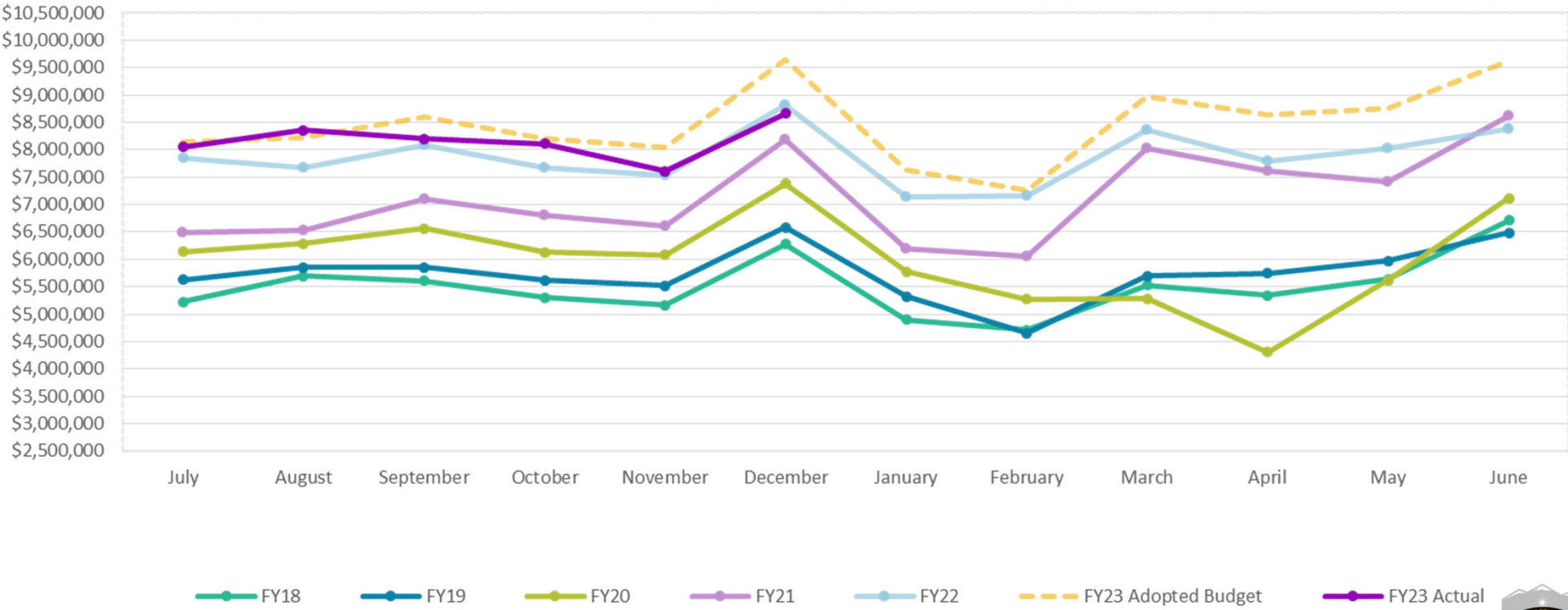


	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimate	FY24 Projected
Adopted Budget ■	\$ 66,623,348	\$ 72,542,930	\$ 78,514,071	\$ 84,366,387	\$ 101,752,502	\$ 103,000,000
Actual/Estimate ■	\$ 68,673,946	\$ 71,946,998	\$ 85,628,594	\$ 94,501,974	\$ 99,000,000	\$ 103,000,000
Variance:Over/(Under)	\$ 2,050,598	\$ (595,932)	\$ 7,114,523	\$ 10,135,587	\$ (2,752,502)	-
% Over/(Under)	3.1%	-0.8%	9.1%	12.0%	-2.7%	-
Change YoY (\$)	\$ 2,949,197	\$ 3,273,052	\$ 13,681,596	\$ 8,873,380	\$ 4,498,026	\$ 4,000,000
Change YoY (%)	4.5%	4.8%	19.0%	10.4%	4.8%	4.0%



Consolidated Tax (CTAX)

Consolidated Tax (CTAX) History



Property Tax – Valuation of Property

Personal Property (business property not affixed to real property)

- Valued at Acquisition date adjusted by the Cost Index and Depreciation approved by Nevada State Department of Taxation

Secured Real Estate

- Land Valued at Cash (Market) Value
- Improvements Valued at Replacement Cost, **LESS** 1.5% depreciation for up to 50 years (i.e., max depreciation is 75%)

Centrally Assessed (transportation lines and utilities that cross jurisdictional borders)



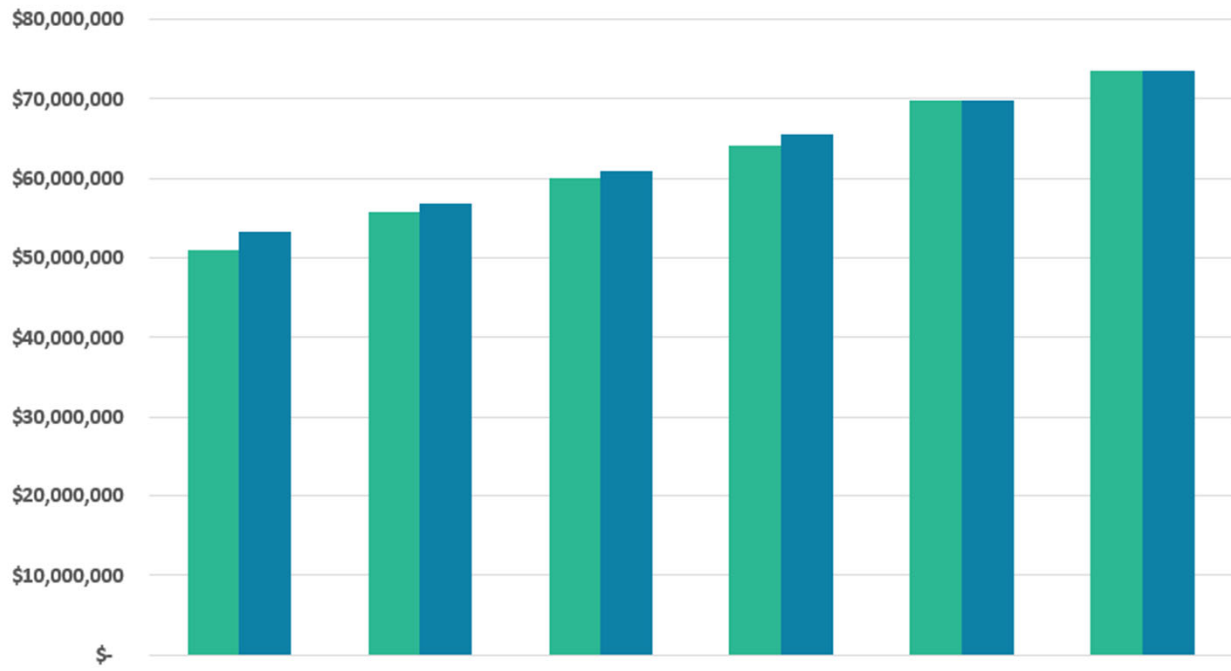
Washoe County Tax Cap History 2007- 2024

FY	Residential	Commercial	10yr AVG	CPI	2x CPI
2007	3.0%	8.0%	8.0%	3.4%	6.8%
2008	3.0%	7.7%	7.7%	3.2%	6.4%
2009	3.0%	8.0%	8.4%	2.8%	5.6%
2010	3.0%	7.6%	7.2%	3.8%	7.6%
2011	3.0%	4.9%	4.9%	-0.4%	-0.8%
2012	3.0%	4.0%	4.0%	1.6%	3.2%
2013	3.0%	6.4%	2.7%	3.2%	6.4%
2014	3.0%	4.2%	1.7%	2.1%	4.2%
2015	3.0%	3.0%	1.3%	1.5%	3.0%
2016	3.0%	3.2%	0.6%	1.6%	3.2%
2017	0.2%	0.2%	0.0%	0.1%	0.2%
2018	2.6%	2.6%	-0.7%	1.3%	2.6%
2019	3.0%	4.2%	1.2%	2.1%	4.2%
2020	3.0%	4.8%	3.0%	2.4%	4.8%
2021	3.0%	5.0%	5.0%	1.8%	3.6%
2022	3.0%	6.3%	6.3%	1.2%	2.4%
2023	3.0%	8.0%	6.5%	4.7%	9.4%
2024	3.0%	8.0%	9.0%	8.0%	16.0%

- The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%
- The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3% then the Residential Cap must equal the General Tax Cap



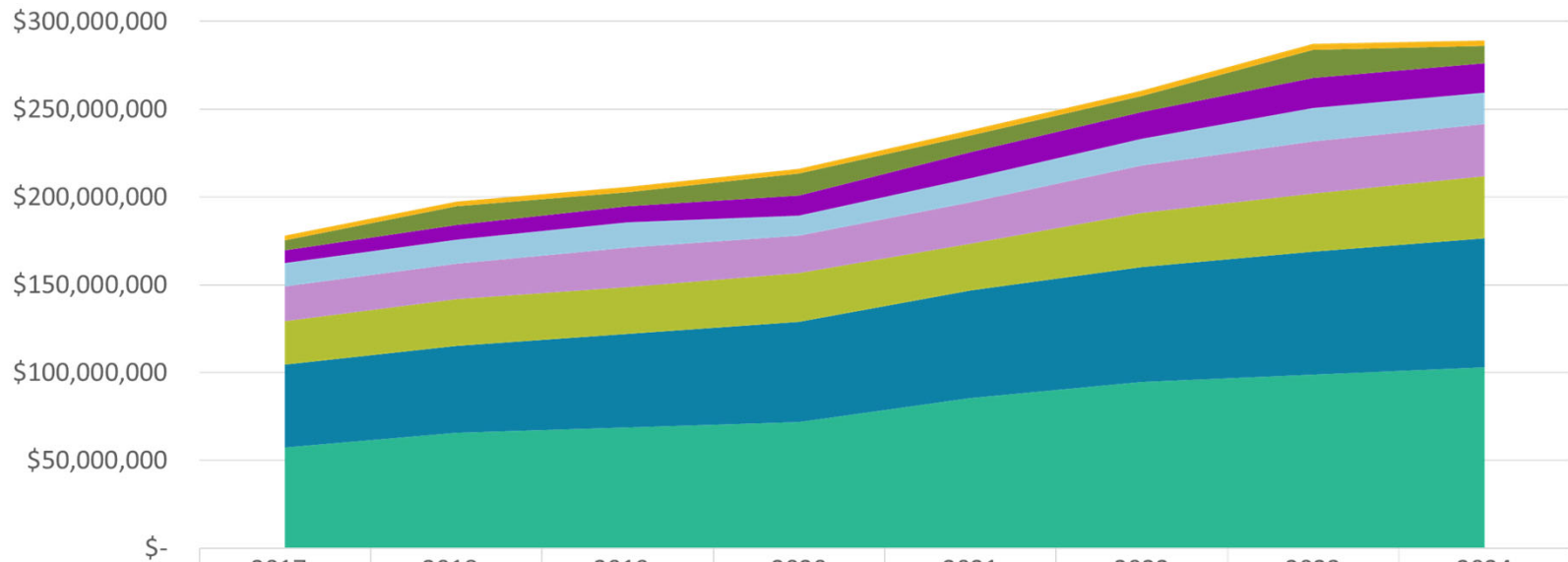
Property Tax History 2019 - 2024



	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimate	FY24 Projected
Adopted Budget ■	\$ 50,943,514	\$ 55,762,595	\$ 59,978,058	\$ 64,129,038	\$ 69,759,029	\$ 73,595,776
Actual/Estimate ■	\$ 53,269,754	\$ 56,895,818	\$ 61,017,108	\$ 65,601,314	\$ 69,759,029	\$ 73,595,776
Variance:Over/(Under)	\$ 2,326,240	\$ 1,133,223	\$ 1,039,050	\$ 1,472,276	\$ -	-
% Over/(Under)	4.6%	2.0%	1.7%	2.3%	0.0%	-
Change YoY (\$)	\$ 3,720,264	\$ 3,626,064	\$ 4,121,290	\$ 4,584,206	\$ 4,157,715	\$ 3,836,747
Change YoY (%)	7.5%	6.8%	7.2%	7.5%	6.3%	5.5%



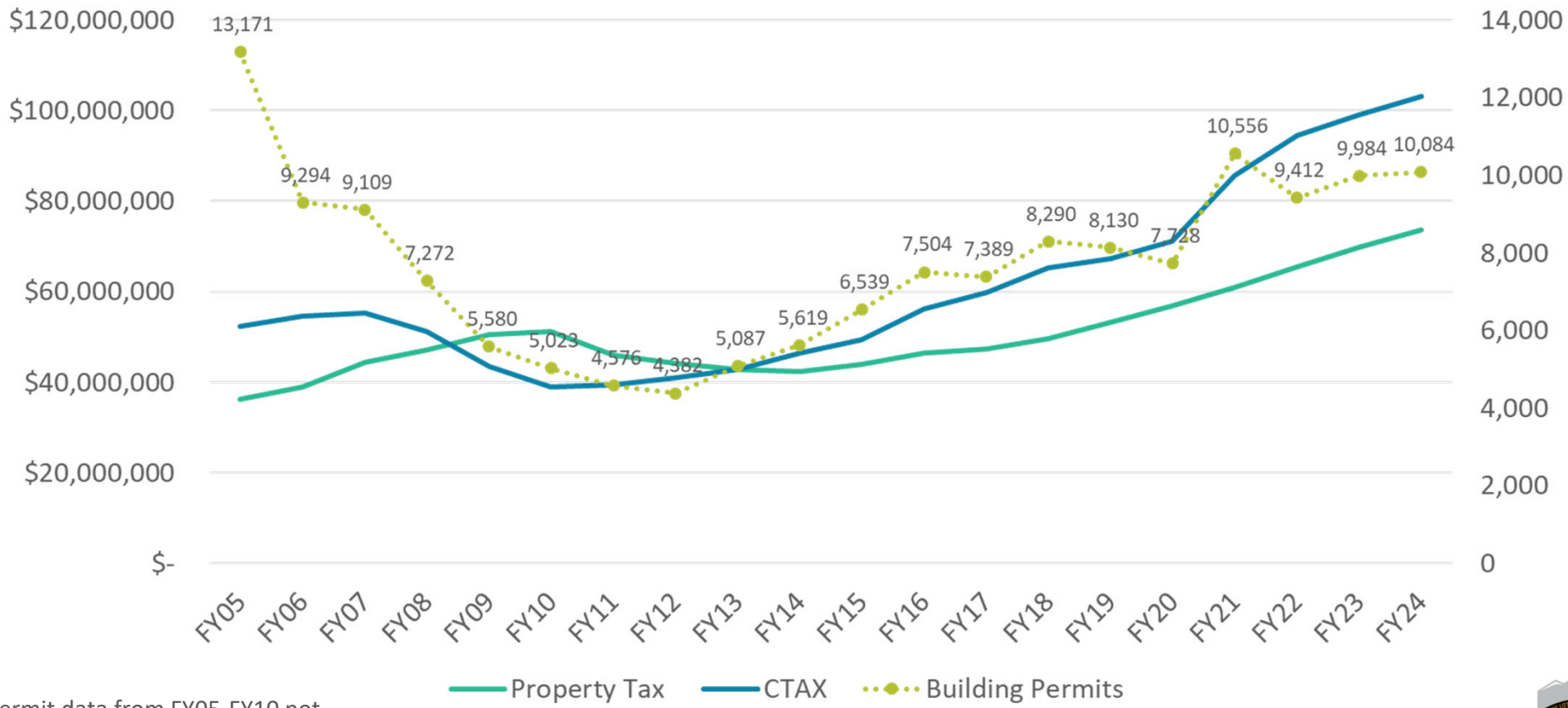
General Fund Revenue Overview FY17 – FY24



	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Estimate	2024 Projected
Fines & Forfeits	\$2,446,853	\$2,648,620	\$2,951,836	\$2,756,096	\$2,715,373	\$3,100,303	\$3,318,498	\$3,170,887
Other Revenue	\$5,839,633	\$10,487,287	\$7,980,473	\$12,652,177	\$9,593,805	\$9,237,302	\$16,122,438	\$10,020,544
Intergovernmental Revenue	\$7,222,198	\$8,550,278	\$8,961,902	\$11,162,657	\$15,036,255	\$15,079,391	\$17,270,032	\$16,763,875
Charges for Services	\$13,241,073	\$13,730,479	\$14,602,868	\$11,593,705	\$13,432,521	\$15,282,721	\$19,102,365	\$17,834,694
Fees - Licenses & Permits	\$19,725,801	\$19,841,580	\$22,313,195	\$21,187,421	\$23,795,623	\$26,791,736	\$29,546,813	\$29,682,441
Franchise Fees	\$24,829,185	\$26,709,543	\$26,912,910	\$27,914,203	\$26,738,063	\$31,001,621	\$33,199,762	\$35,257,688
Property Taxes	\$47,347,070	\$49,549,490	\$53,269,754	\$56,895,818	\$61,017,108	\$65,601,314	\$69,759,029	\$73,595,776
Consolidated Tax	\$57,219,566	\$65,724,749	\$68,673,946	\$71,946,998	\$85,628,594	\$94,501,974	\$99,000,000	\$103,000,000



Property Tax, CTAX, & Building Permit History



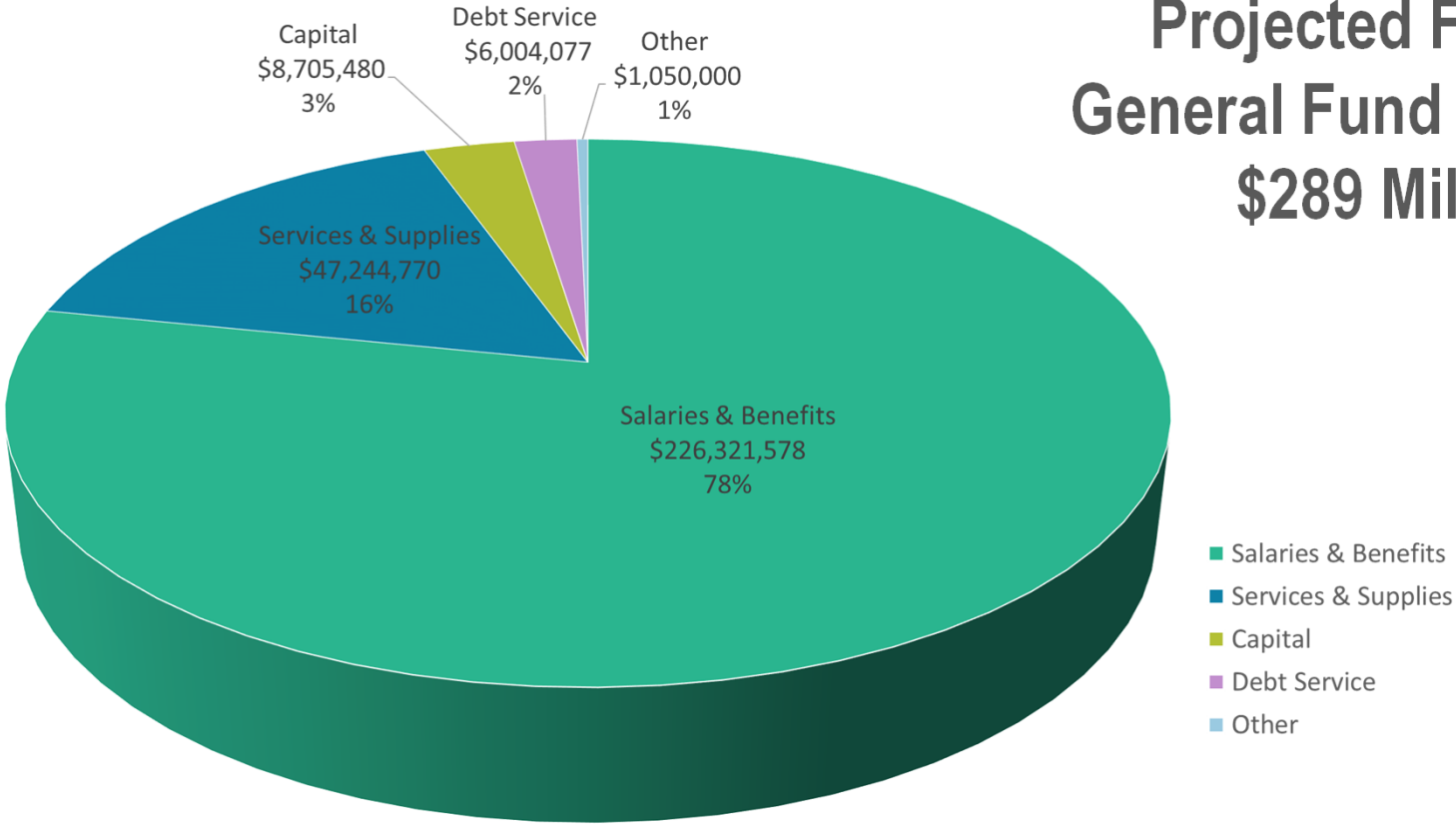
*Permit data from FY05-FY10 not restricted to Building Permits Issued



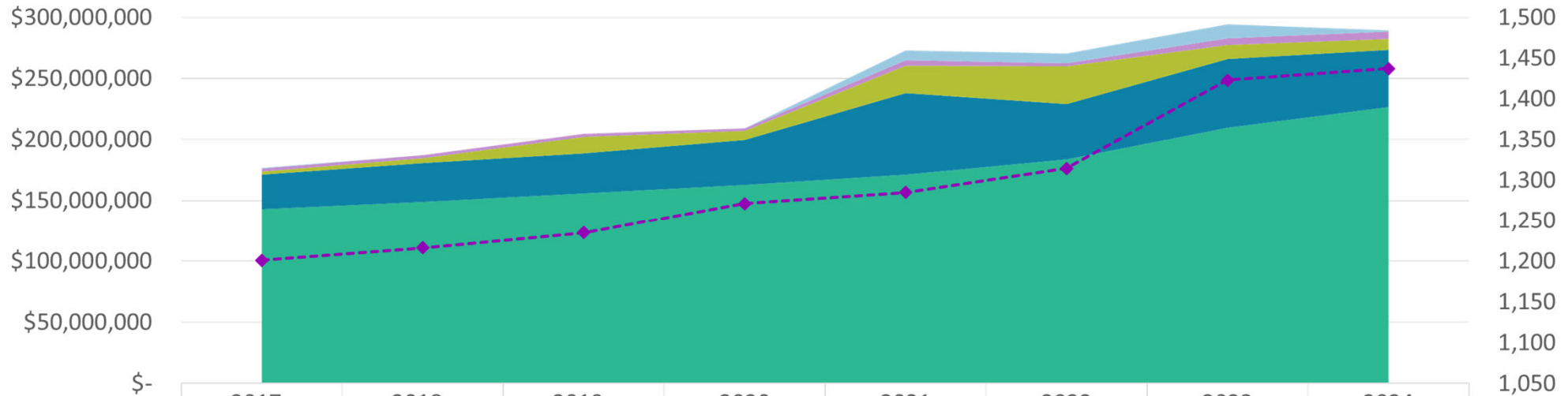
General Fund

How the General Fund is Distributed

**Projected FY23/24
General Fund Expenses
\$289 Million**



General Fund Expense Overview FY17 – FY24

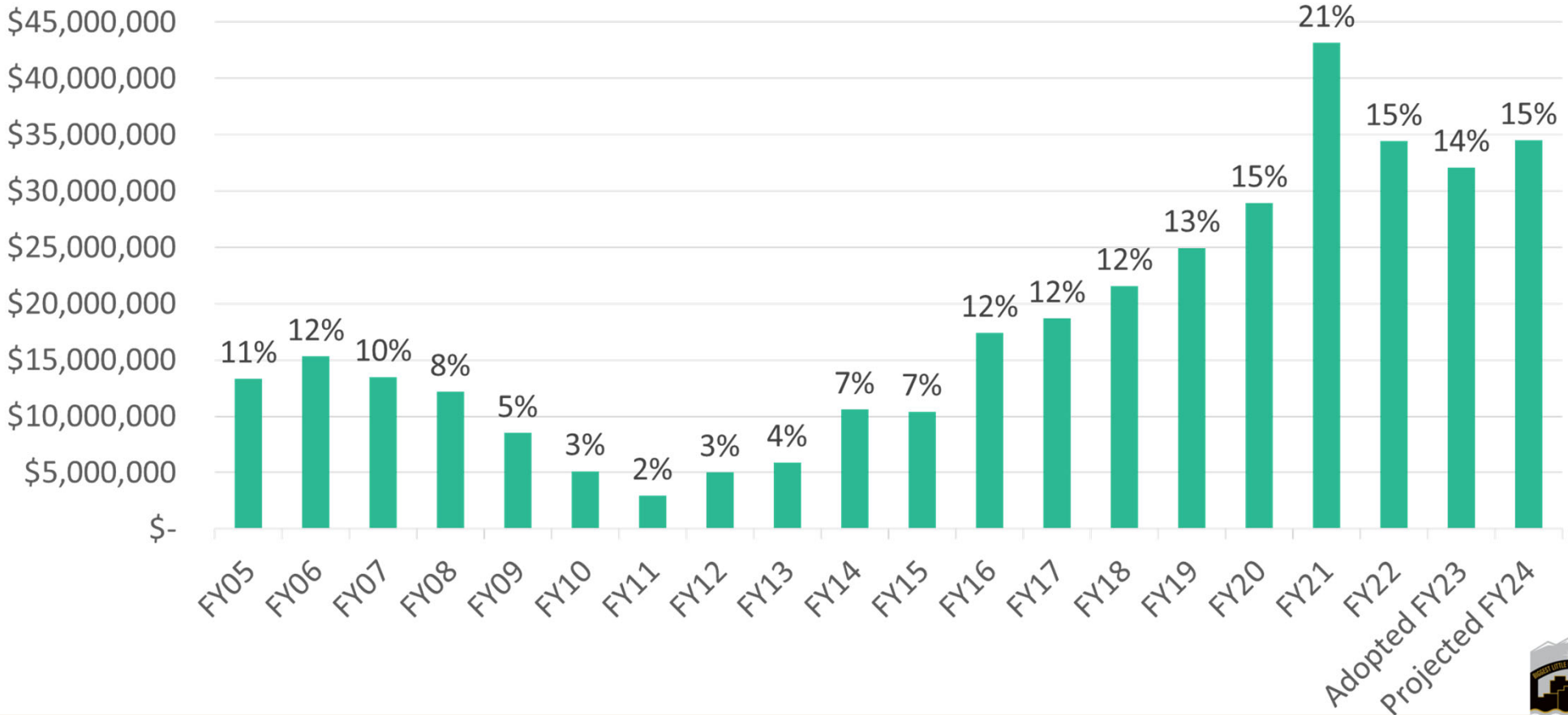


	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Estimate	2024 Projected
Other	\$170,590	\$60,600	\$50,000	\$152,000	\$7,785,071	\$8,352,008	\$11,145,000	\$1,050,000
Debt Service	\$2,797,433	\$2,185,121	\$2,374,422	\$2,234,854	\$4,594,666	\$2,376,747	\$5,594,591	\$6,004,077
Capital	\$2,486,473	\$4,198,112	\$13,228,563	\$7,256,788	\$22,565,059	\$31,036,622	\$11,247,882	\$8,705,480
Services & Supplies	\$28,194,696	\$31,999,808	\$33,274,529	\$36,844,913	\$66,324,555	\$44,993,812	\$56,435,048	\$47,244,770
Salaries & Benefits	\$142,799,203	\$148,548,897	\$155,510,887	\$162,761,882	\$171,436,167	\$183,872,467	\$209,650,820	\$226,321,578
FTE's	1,201	1,216	1,235	1,271	1,285	1,315	1,423	1,437

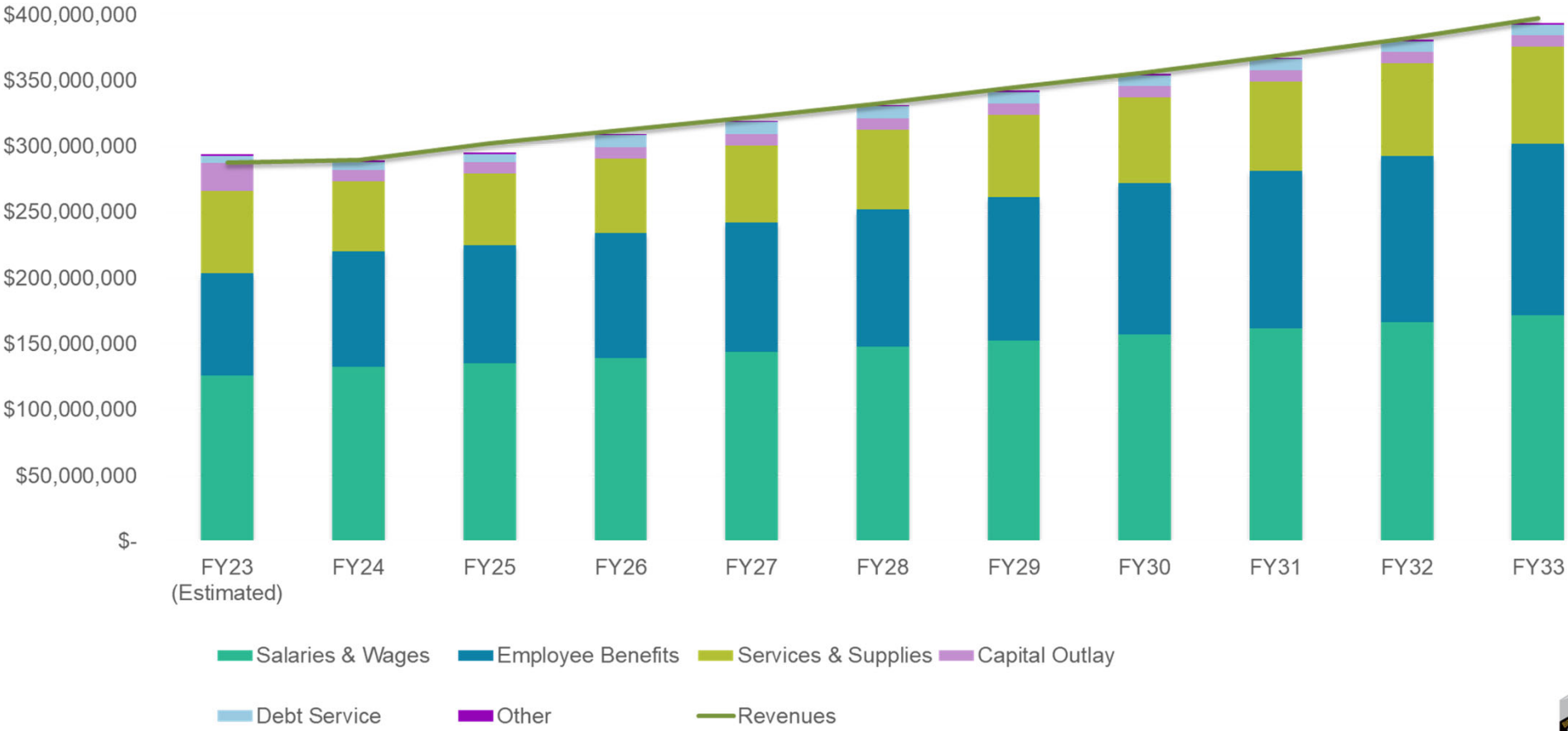


General Fund Balance History

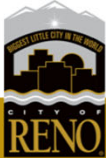
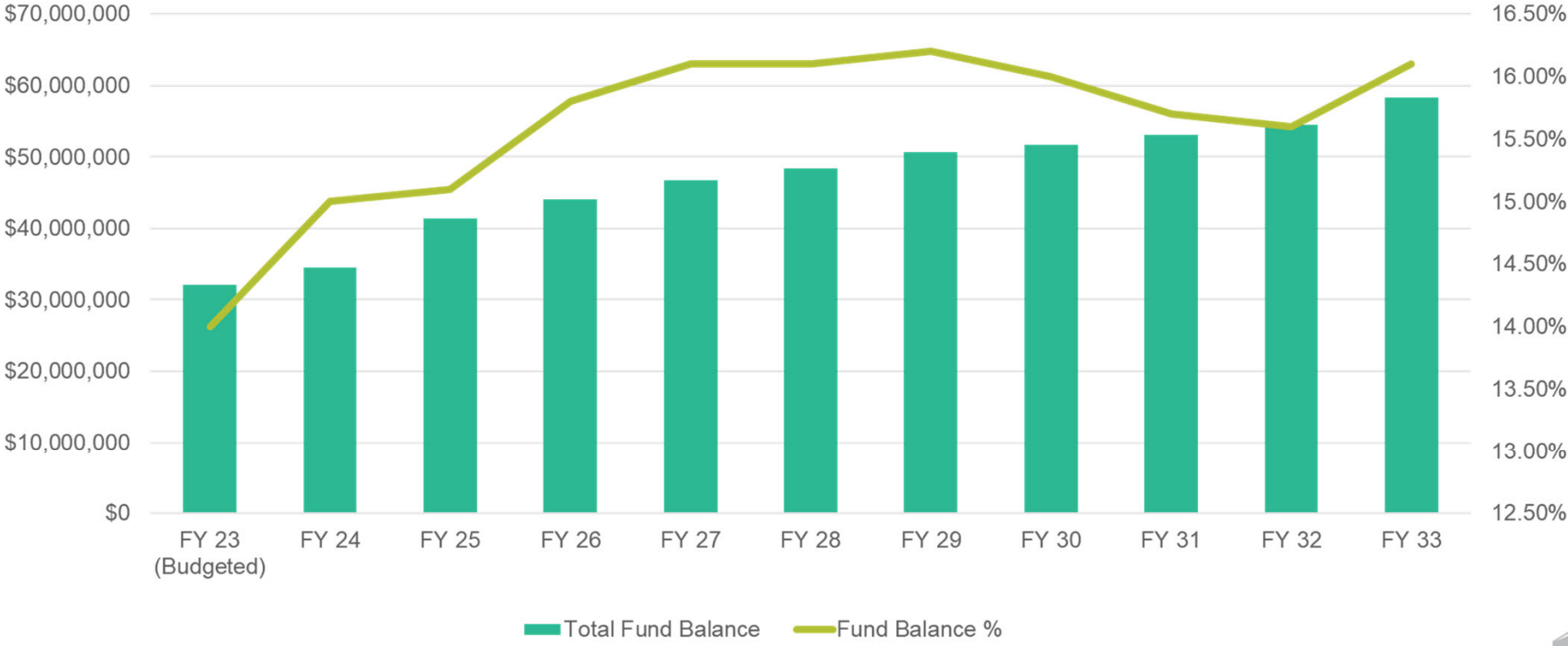
% of Unassigned Fund Balance



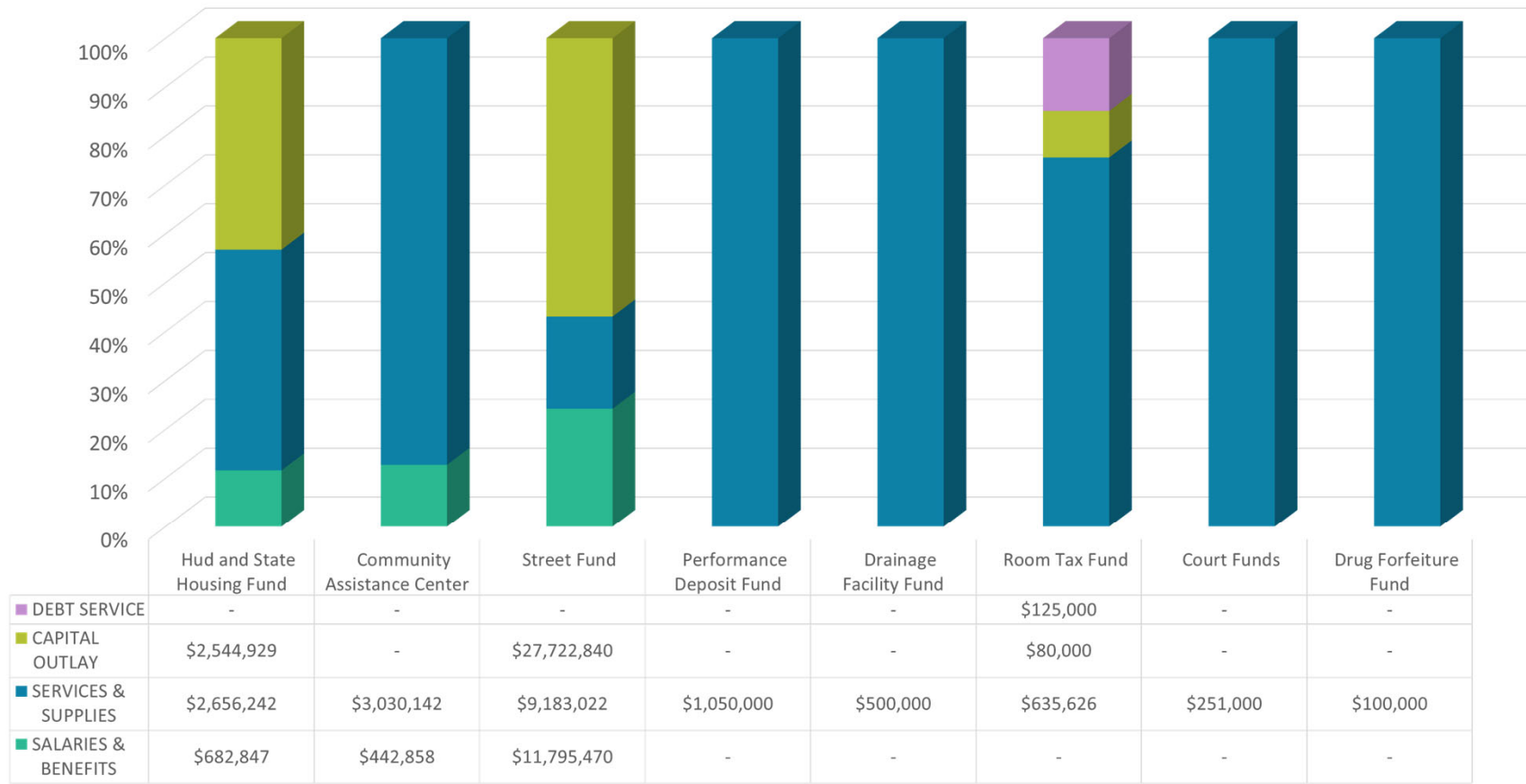
General Fund 10 Year Forecast



General Fund 10 Year Forecast



FY23/24 General Government – Special Revenue Funds

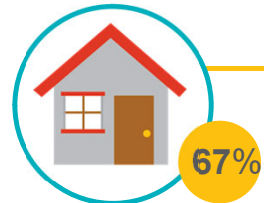


Transfers not included
 Room Tax - \$3M
 Street Fund - \$90K

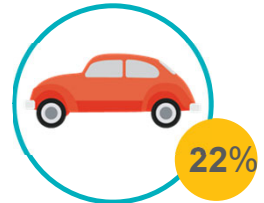


Special Revenue Fund - Streets

STREET FUND



Property Taxes



Intergov - Fuel Taxes



License & Permits



Miscellaneous

\$35M
Total revenue

62.2%

Capital Projects
Public Works

11.5%

Pavement Maintenance
Maintenance & Operations

10.2%

Traffic Engineering
Public Works

6.0%

Paint & Sign
Maintenance & Operations

3.9%

Street Sweeping
Maintenance & Operations

3.9%

Non-Departmental
Public Works

1.9%

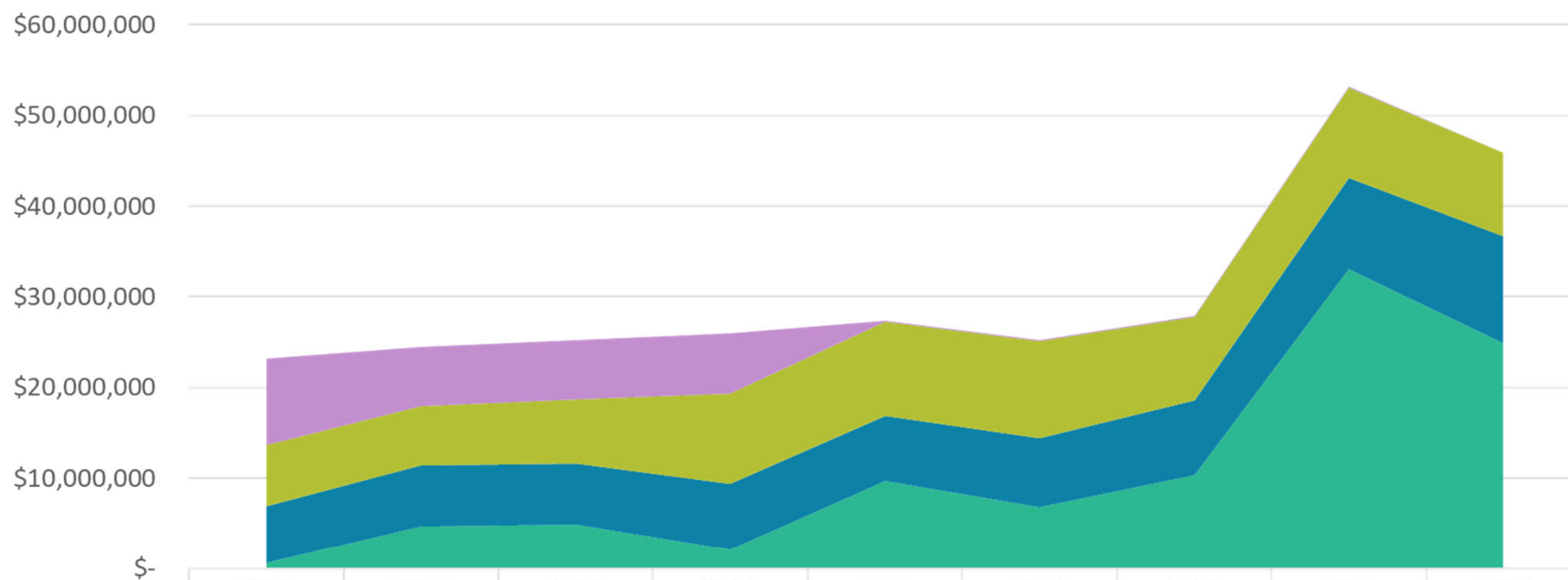
Snow & Ice Removal
Maintenance & Operations

0.3%

Administration
Public Works

The Street Fund is a Special Revenue Fund, meaning that the use of the funds is restricted to a specific purpose by law.

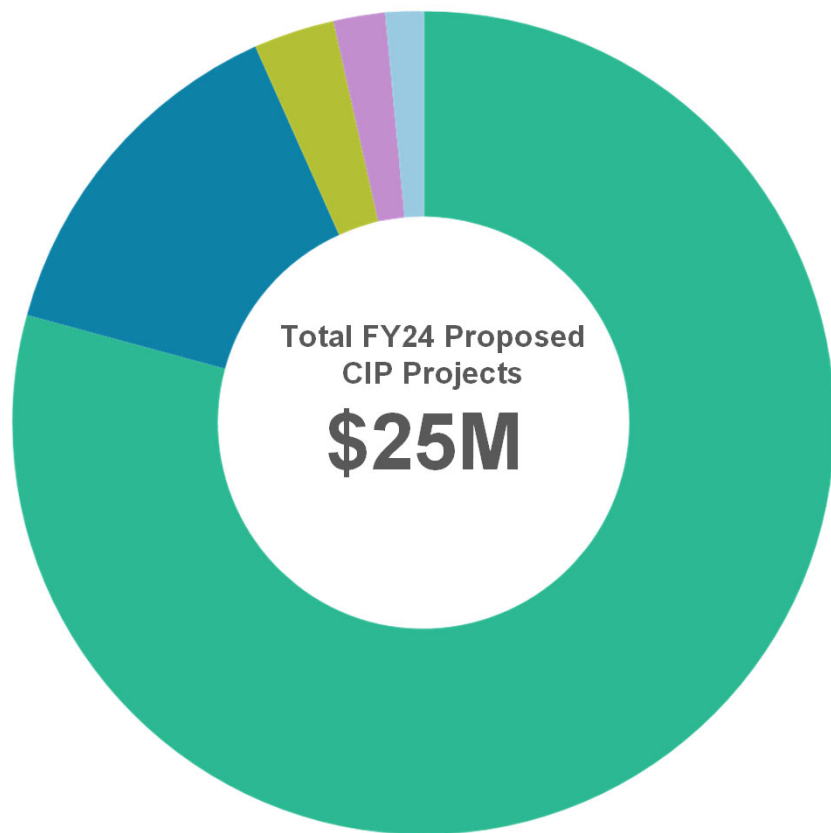
Street Fund History



	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimate	FY24 Projected
Other financing uses	9,546,300	6,504,500	6,570,250	6,631,500	90,000	96,542	90,000	90,000	90,000
Services & Supplies	6,729,297	6,621,157	6,975,508	10,018,562	10,384,415	10,661,571	9,183,635	9,997,933	9,183,022
Salaries & Benefits	6,340,614	6,753,441	6,791,351	7,293,493	7,229,131	7,637,421	8,338,678	10,058,903	11,795,470
Capital Outlay	551,113	4,627,071	4,882,769	2,071,353	9,675,516	6,822,632	10,304,330	33,009,273	24,868,900



Street Fund Proposed FY24 CIP



- Neighborhood Streets - \$19,700,000
- Preventative Maintenance - \$3,500,000
- Traffic Engineering & Safety - \$795,900
- Street Maintenance & Ops Facility - \$500,000
- Bridge Preservation & Maintenance - \$373,000

Special Revenue Fund - Room Tax

ROOM TAX FUND



Room Tax - Council

50%



Room Tax - Parks & Recreation

50%

\$3.2M*
Total revenue

\$3.5M
ARTS, PARKS AND HISTORICAL RESOURCES

- Arts Commission - \$238K
- Lear Theater - \$125K
- Keep Truckee Meadows Beautiful - \$20K
- Parks Maintenance Support - \$2.4M (with carryforward)
- Pioneer Center - \$51K
- Art in Public Places - \$80K
- Special Events Staff Support - \$280K
- Special Events Support (Donations/Grants) - \$200K
- Activation Coordinator - \$150,000

\$115K
INFRASTRUCTURE, CLIMATE CHANGE & ENVIRONMENTAL SUSTAINABILITY
Downtown Street Lighting

\$12K
FISCAL SUSTAINABILITY
Risk Premiums Indirect Costs

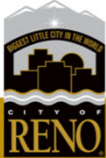
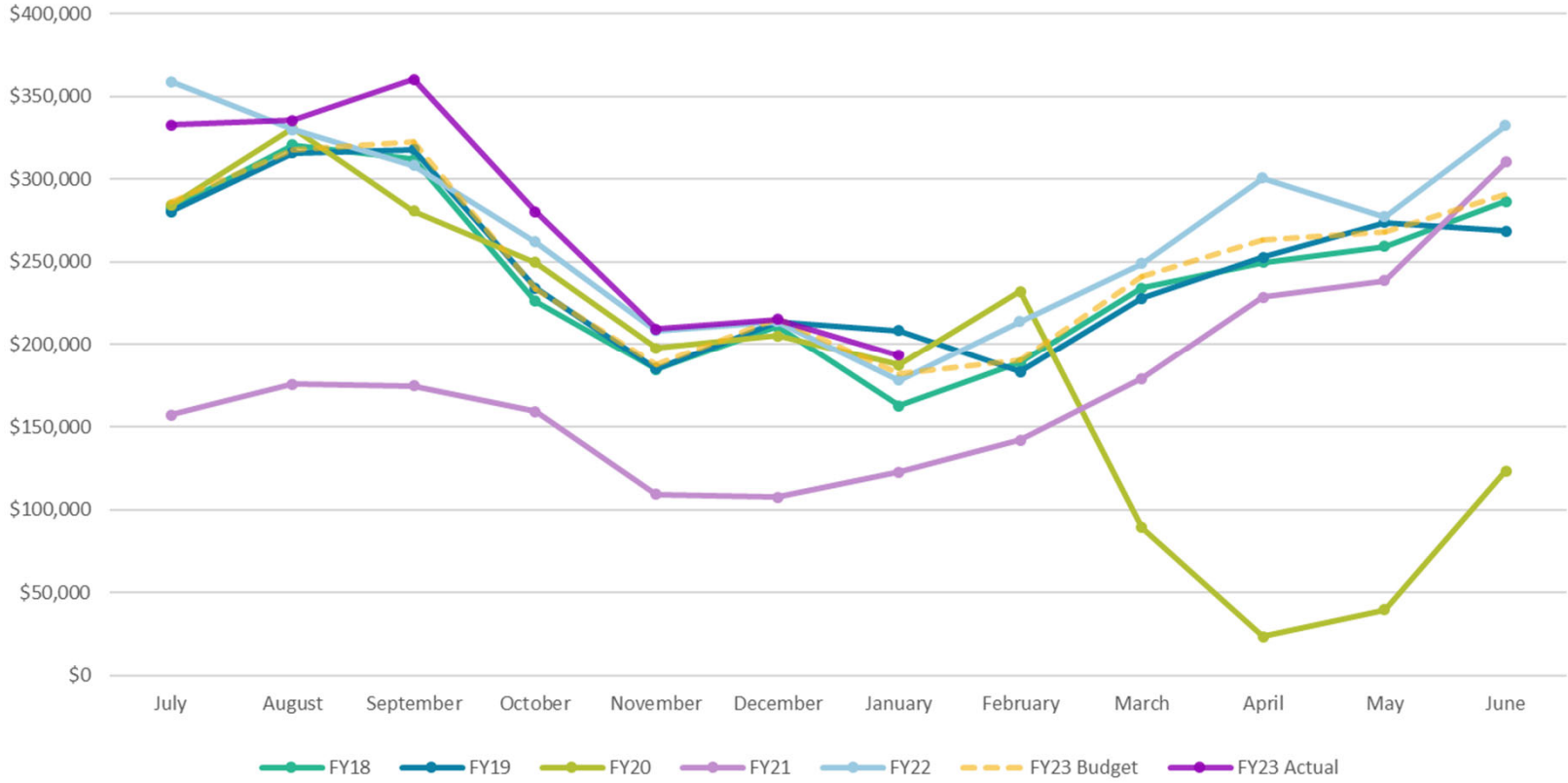
Expenses by Council Priority

The Room Tax Fund is a Special Revenue Fund, meaning that the use of the funds is restricted to a specific purpose by law.



Room Tax

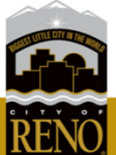
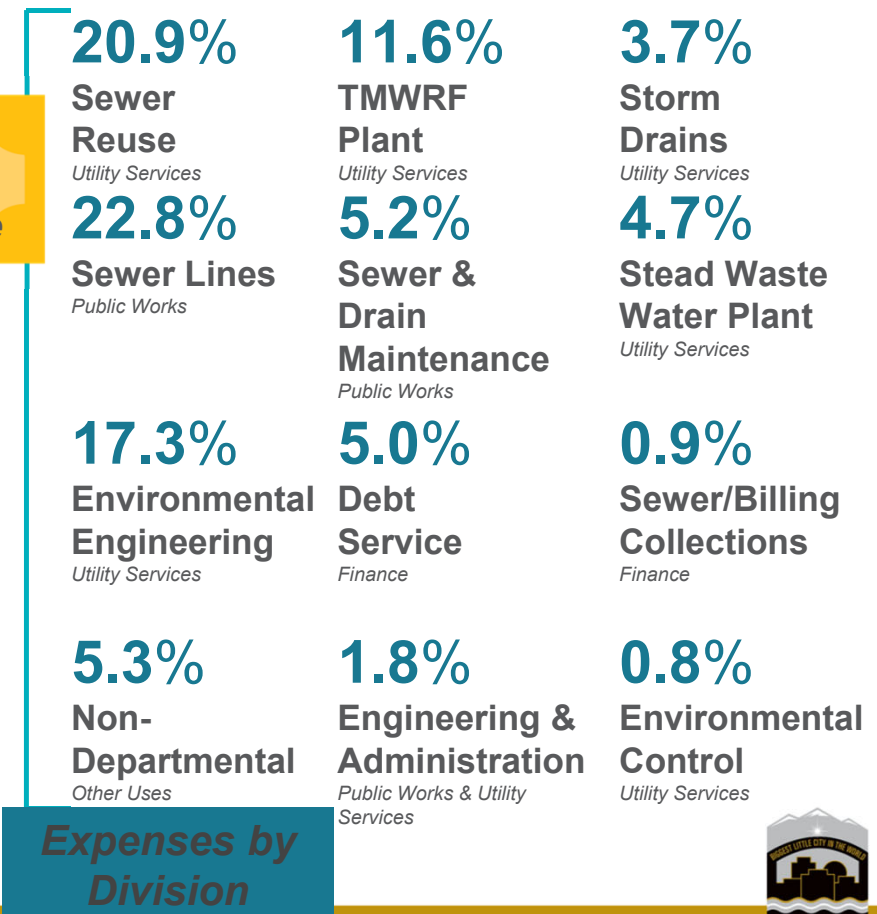
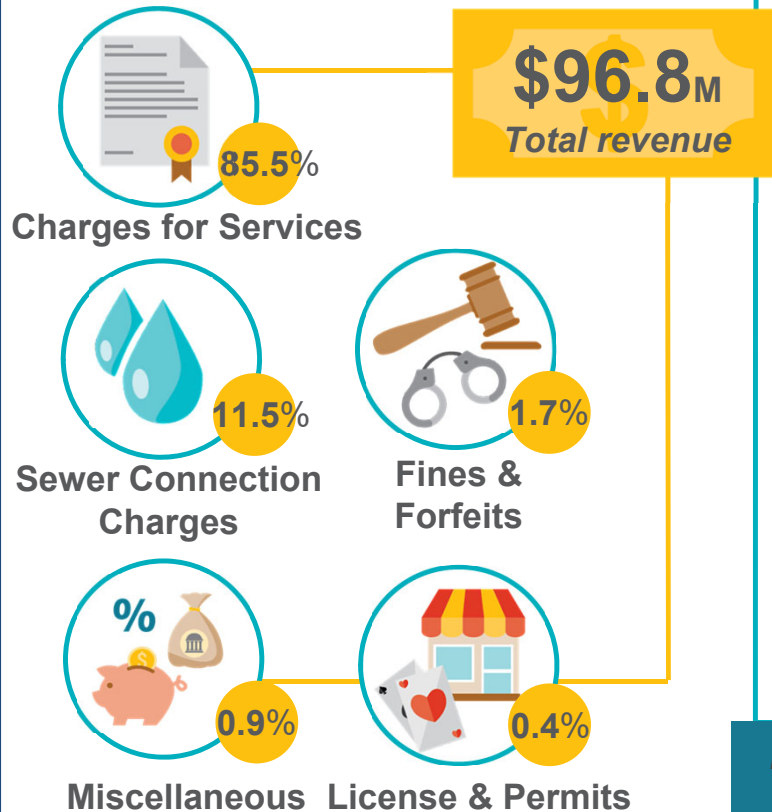
Room Tax History



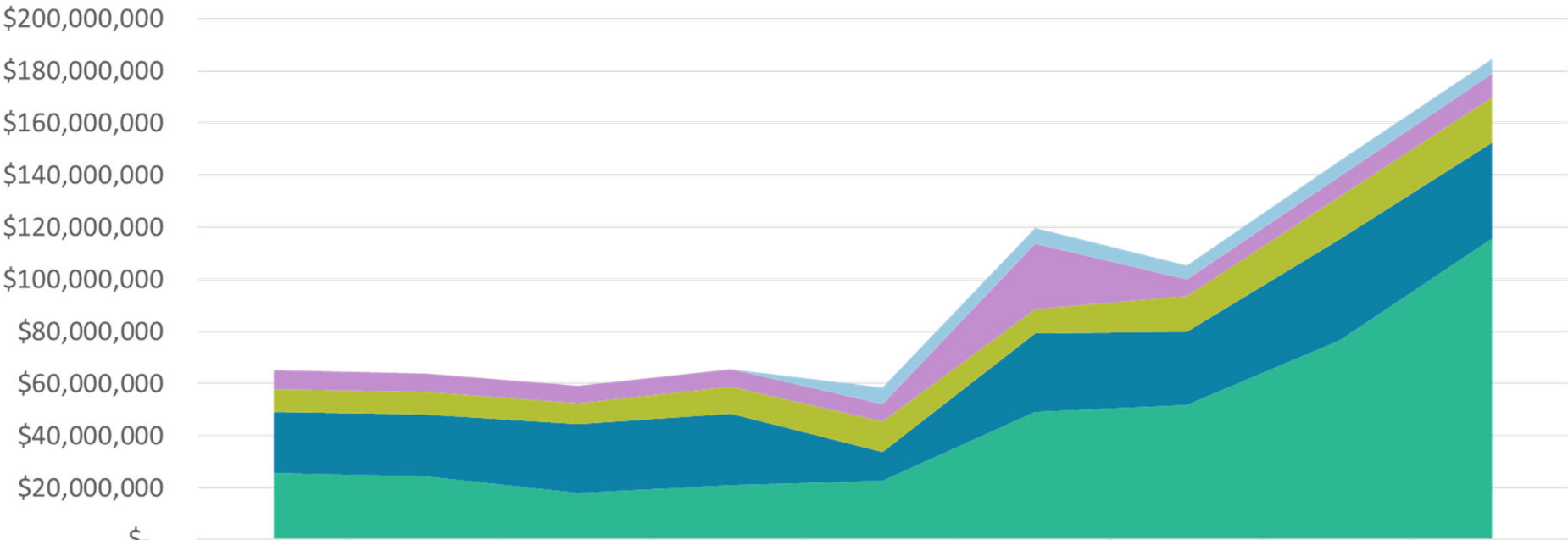
FY23/24 Sewer Enterprise Fund

An Enterprise Fund is utilized to account for operations that behave like a private enterprise. The intent is that the costs of providing the service are financed/recovered by the users of the service.

SANITARY SEWER



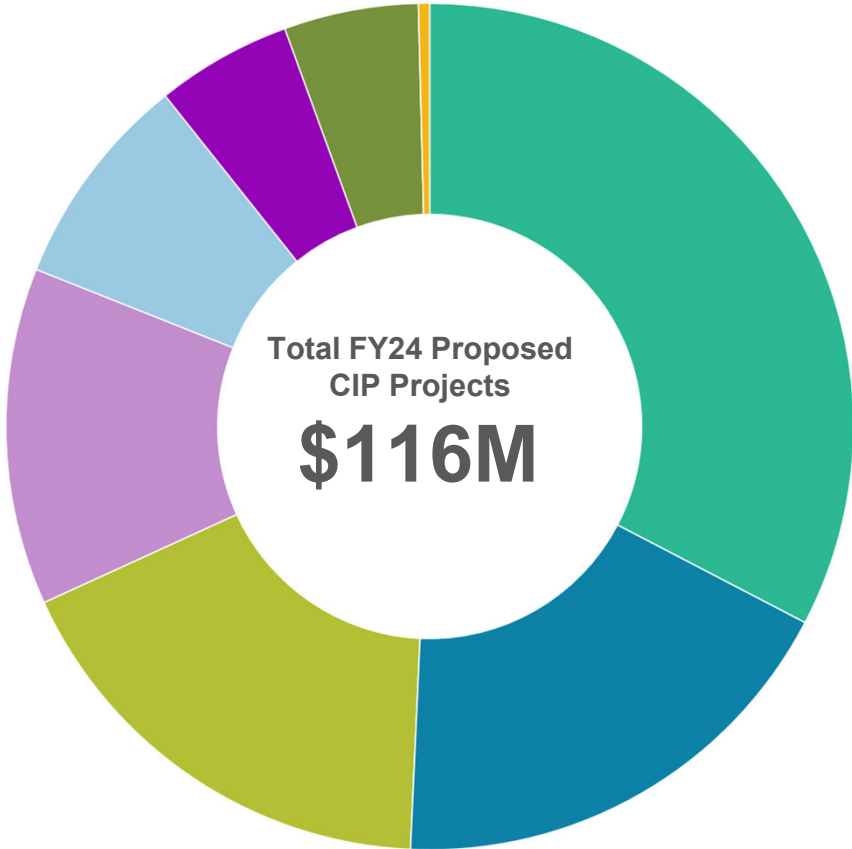
Sewer Fund History



	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimate	FY24 Projected
Other financing uses	\$125,146	\$185,014	\$125,146	\$125,146	\$6,192,317	\$5,965,514	\$5,330,973	\$5,712,000	\$5,712,000
Debt Service	\$7,159,083	\$6,876,041	\$6,724,059	\$6,783,962	\$6,847,183	\$24,874,260	\$6,246,973	\$7,744,449	\$9,106,343
Salaries & Benefits	\$8,680,968	\$8,612,254	\$8,170,130	\$10,128,998	\$11,516,248	\$9,469,381	\$13,831,633	\$16,604,329	\$17,199,292
Services & Supplies	\$23,404,984	\$24,002,260	\$26,189,304	\$27,514,719	\$11,065,919	\$30,022,928	\$28,119,417	\$38,583,504	\$36,946,024
Capital Outlay	\$25,893,687	\$24,230,111	\$18,110,858	\$21,080,910	\$22,726,743	\$49,216,822	\$51,689,325	\$76,626,769	\$115,583,833



Sewer Fund - Proposed FY24 CIP



- Reuse - \$38,040,000
- Collection System Capacity Projects - \$20,331,083
- TMWRF - \$21,027,000
- Collection System Condition Projects - \$15,000,000
- Stormwater - \$9,550,000
- Lift Stations - \$6,025,000
- RSWRF - \$5,975,000
- M&O Facilities - \$500,000



FY22/23 Building Enterprise Fund

BUILDING PERMIT FUND

An Enterprise Fund is utilized to account for operations that behave like a private enterprise. The intent is that the costs of providing the service are financed/recovered by the users of the service.



Charges for Services



Miscellaneous

\$12.2M
Total revenue

49.8%

Building Permits & Enforcement

Development Services

13.5%

Land Use Planning

Development Services

16.1%

Non-Departmental

Development Services

11.3%

Engineering Services

Development Services

3.5%

Code Enforcement

Parking and Code Enforcement

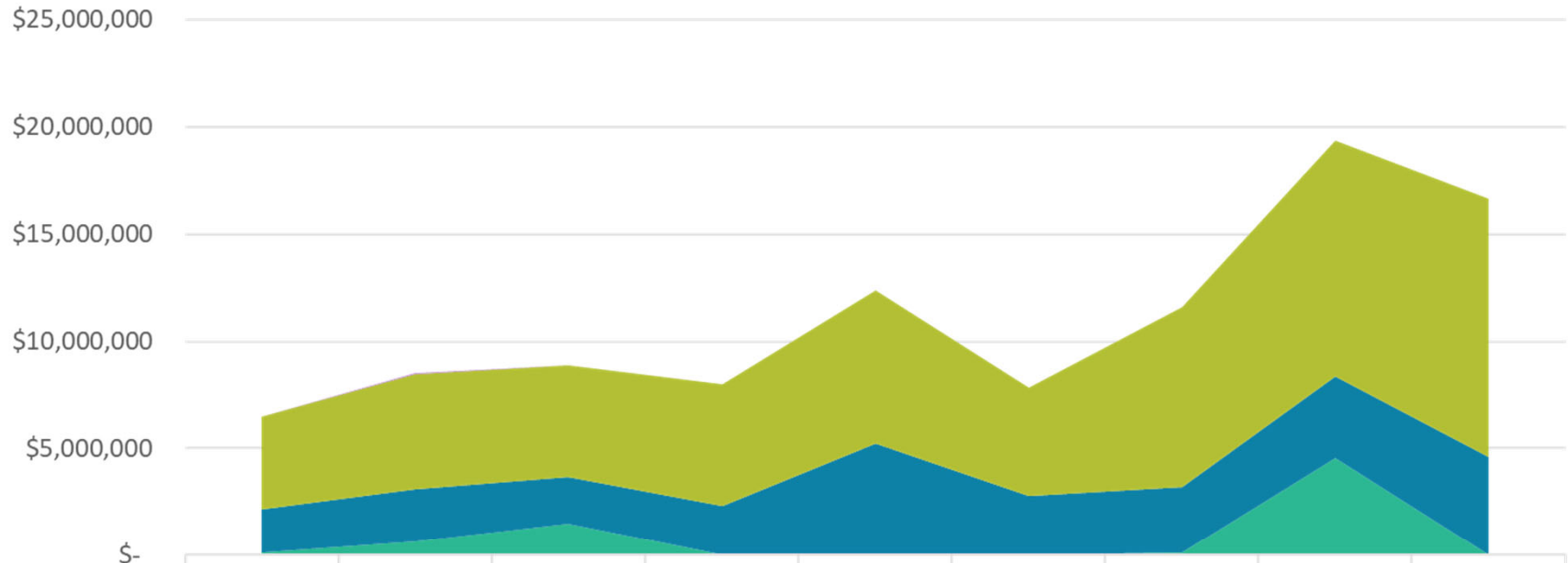
5.8%

Program & Service Management

Development Services

Expenses by Division

Building Fund History



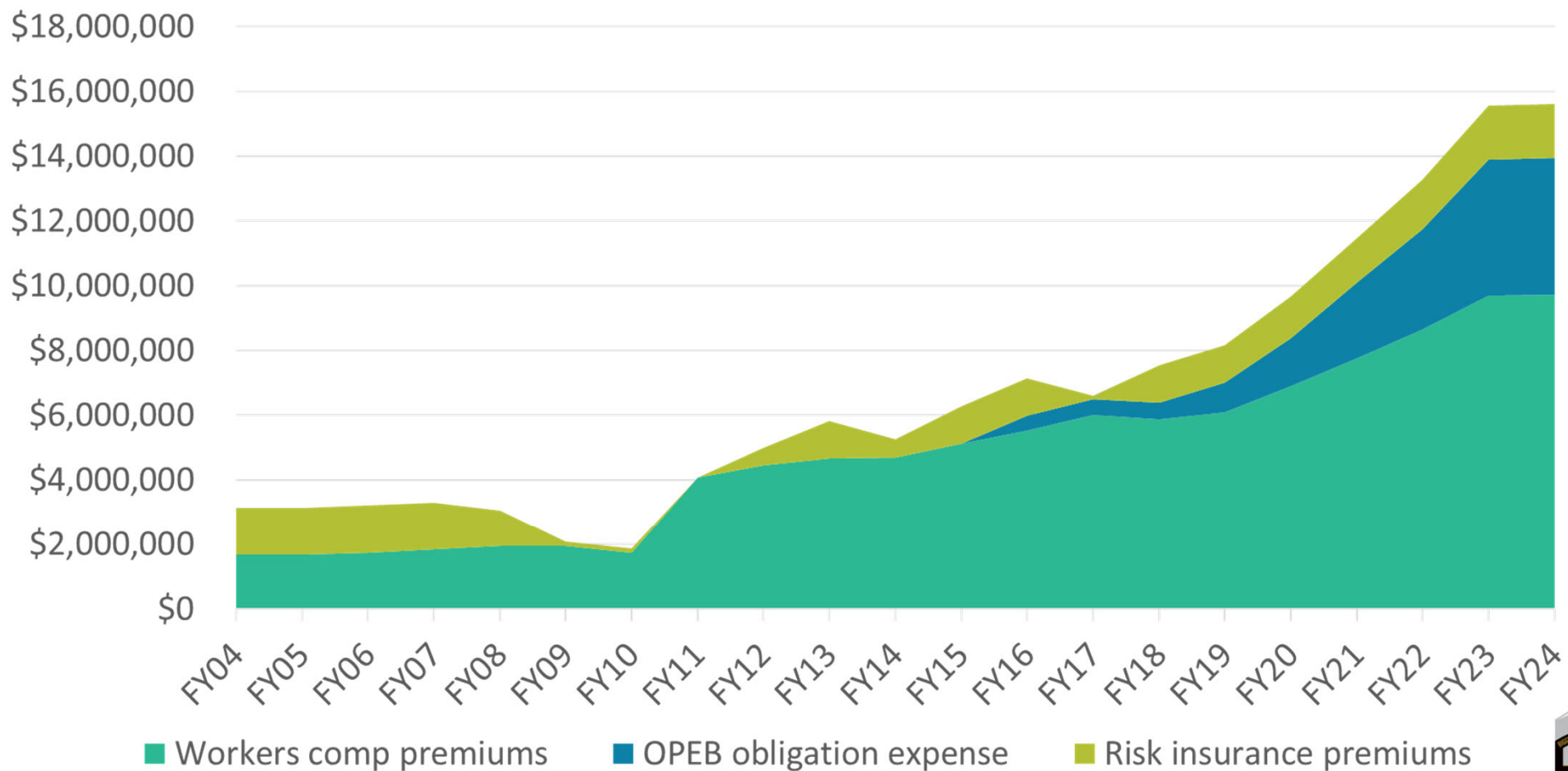
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimate	FY24 Projected
Other financing uses	-	\$41,406	-	-	-	-	-	-	-
Salaries & Benefits	\$4,337,722	\$5,416,799	\$5,253,784	\$5,667,742	\$7,153,666	\$5,062,638	\$8,406,076	\$11,004,12	\$12,062,01
Services & Supplies	\$2,043,493	\$2,408,500	\$2,185,740	\$2,295,036	\$5,236,998	\$2,754,621	\$3,121,823	\$3,827,074	\$4,581,224
Capital Outlay	\$110,254	\$652,731	\$1,460,997	\$27,060	-	-	\$86,741	\$4,526,315	-



FY23/24 Internal Service Funds

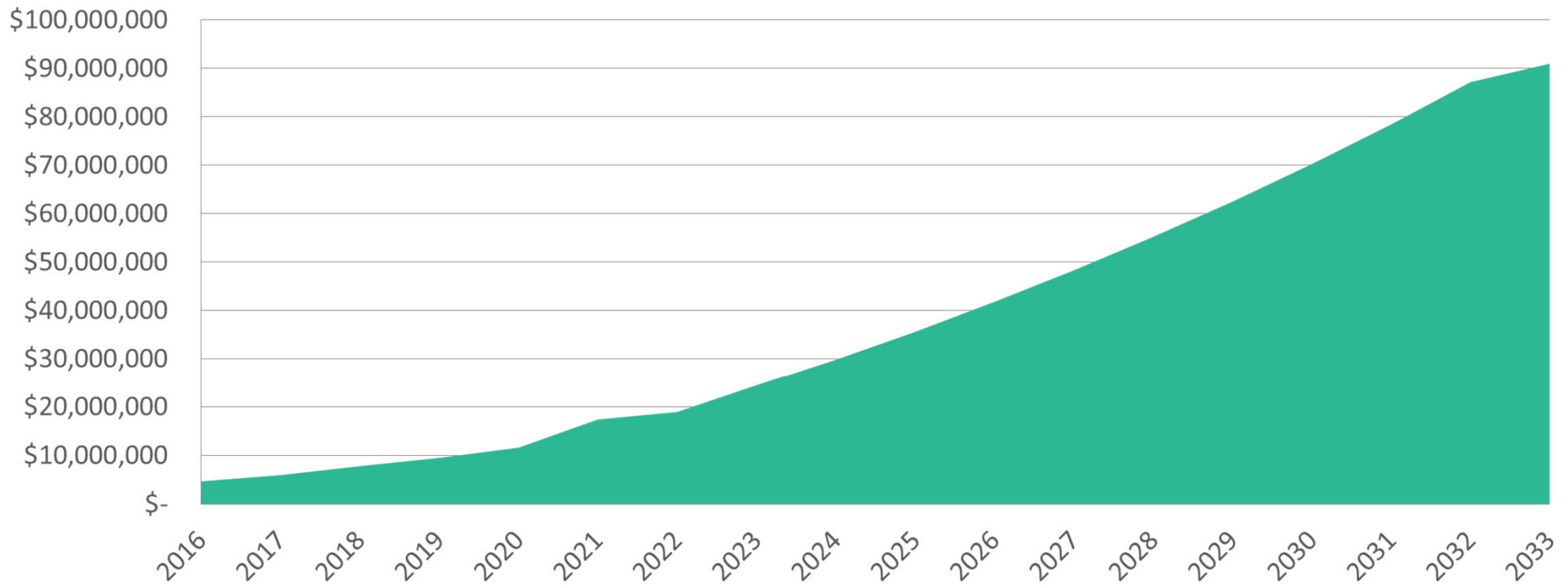


Risk, W/C, & OPEB History FY04 – FY24

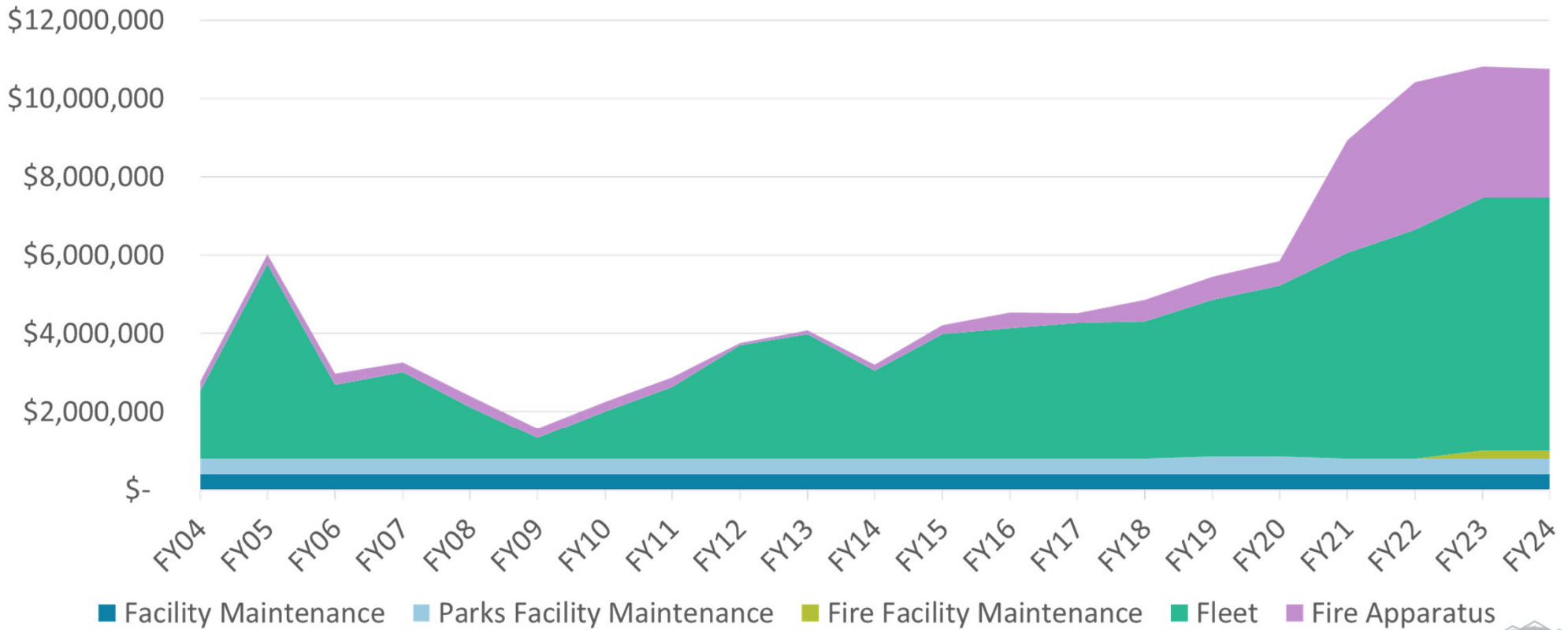


OPEB Trust

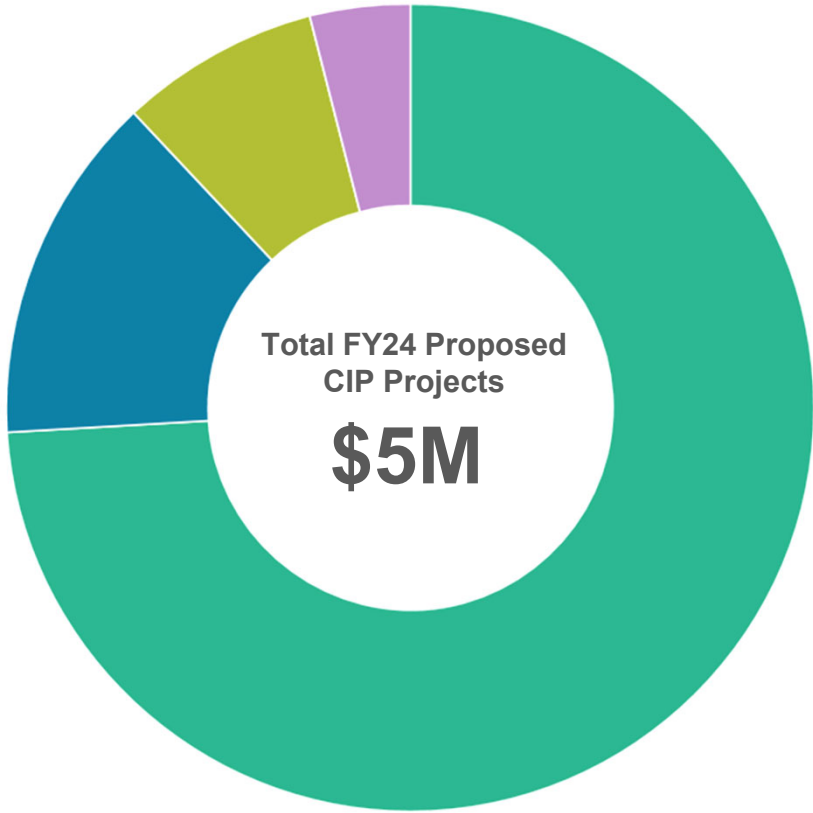
60% Funding Goal Reached by FY33 with Current Funding Levels



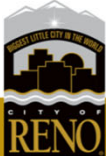
Fleet & Facility History FY04-FY24



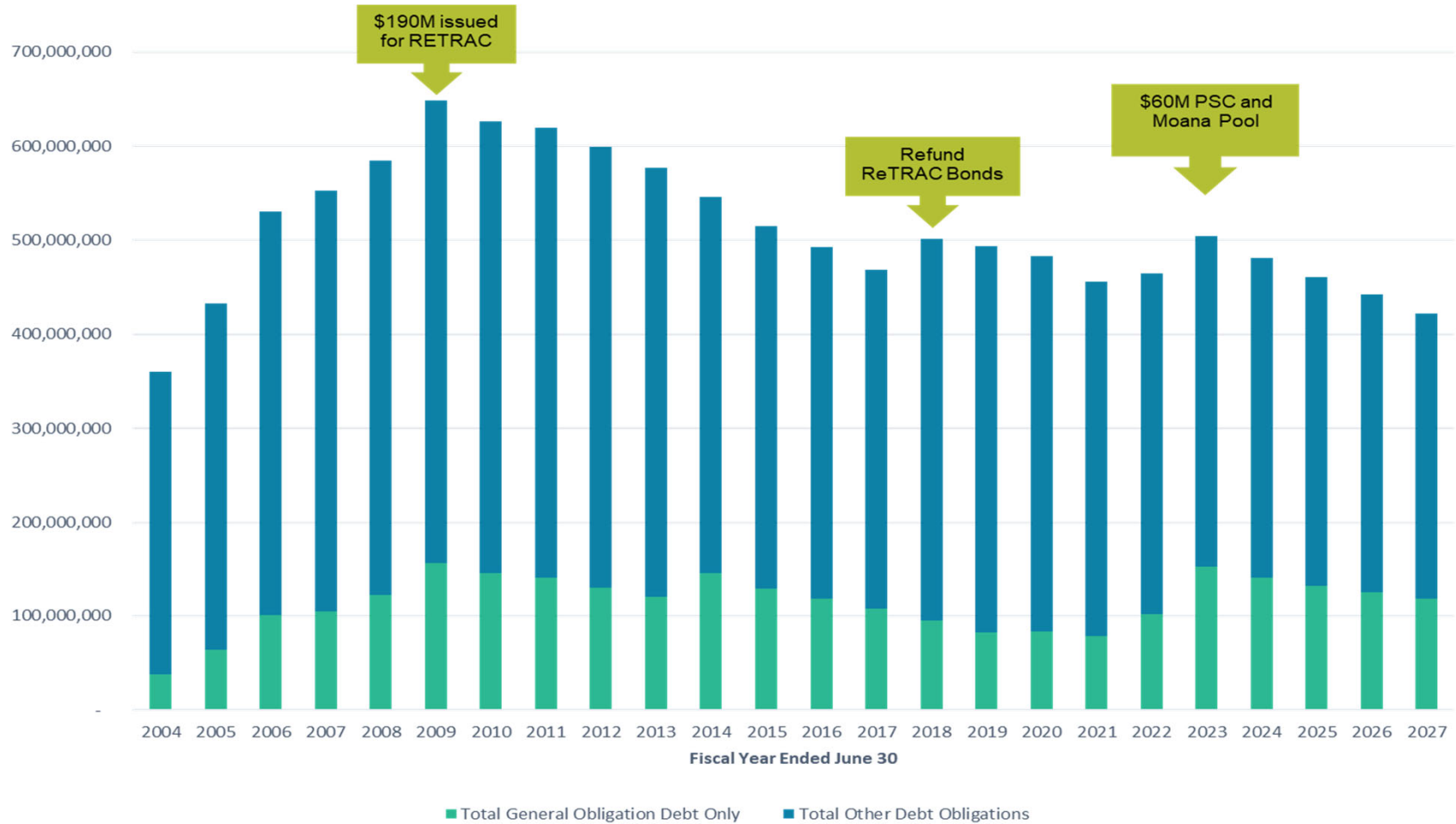
General Fund - Proposed FY24 CIP



- Buildings & Facilities - \$3,700,000
- Parks - \$700,000
- Parking Lots - \$400,000
- Fire Stations - \$200,000



Total City of Reno Debt



FY24 Capital Improvement Plan

AREAS OF FOCUS FOR 2023-2025

EFFICIENT DELIVERY OF SERVICES

In April 2022, City Council identified where they'd like to see significant progress in the next three years. Taken altogether, the main theme is efficient delivery of services

 FISCAL SUSTAINABILITY	 PUBLIC SAFETY	 ECONOMIC OPPORTUNITY, HOMELESSNESS, & AFFORDABLE HOUSING	 ECONOMIC & COMMUNITY DEVELOPMENT	 INFRASTRUCTURE, CLIMATE CHANGE, & ENVIRONMENTAL SUSTAINABILITY	 ARTS, PARKS, & HISTORICAL RESOURCES
FOCUS FOR 2023-2025 Fiscal Responsibility	FOCUS FOR 2023-2025 Police & Fire Services	FOCUS FOR 2023-2025 Housing Affordability	FOCUS FOR 2023-2025 Master Plan Implementation	FOCUS FOR 2023-2025 Community Sustainability	FOCUS FOR 2023-2025 Downtown Revitalization



Facilities in the General Fund

Capital Improvement



**New Buildings,
Facility
Expansions,
Major
Remodels**

Capital Maintenance



City Buildings
City Hall,
Police and
Fire Stations,
Pools,
Community
Centers



Parks
Play
Areas,
Pedestrian
Bridges,
River Path



**Parking
Lots**
70 Total
Citywide



Other Assets
Reno Arch,
Riverwalk,
Parking Meters,
EV Chargers,
Energy Projects,
Downtown
Lighting, etc.

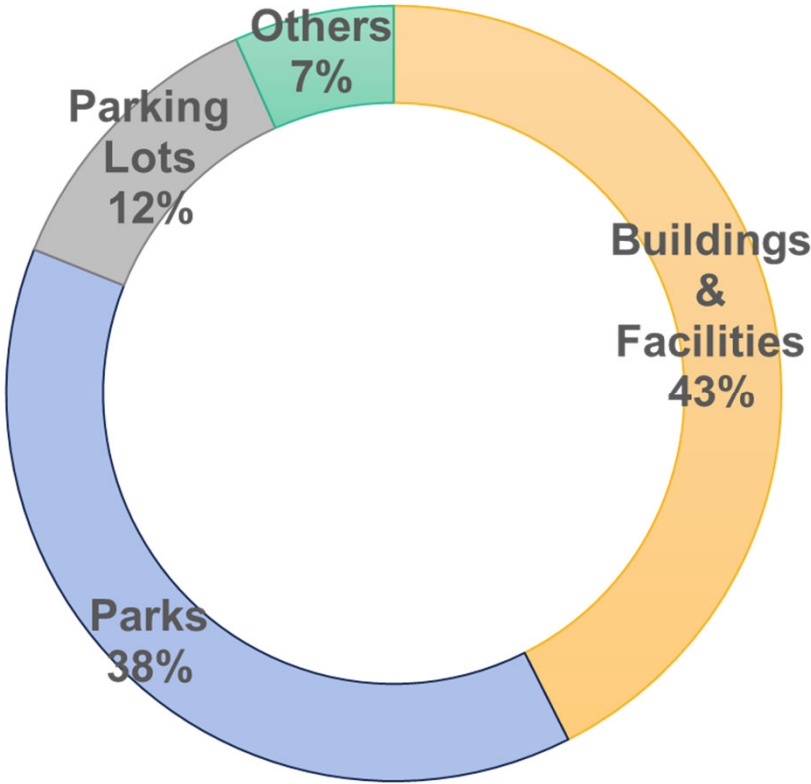
New Facilities, Expansion, Major Remodels



Facilities	Project Type
Funded and Under Construction	
Public Safety Center	New facility
Moana Springs Aquatics and Fitness Center	New facility
City Hall Seismic Retrofit	Facility upgrade
Neil Road Facility	Expansion and remodel
FY24 Priorities Recommended for Funding	
Fire Stations - Central Station	New facility
City Hall – 1 E. 1st Street	Remodel



Capital Maintenance Needs: \$182M



Capital Maintenance – City Owned Buildings



51 Total City Facilities of high use



4 Pools

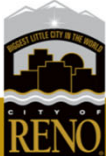


\$77M Capital Maintenance Needs


Listed based on:

- Six Goals of Strategic Plan
- Facility Condition Index (FCI) - higher number means more deferred maintenance

Facility Condition Index	Condition
0 - 14	Good
15 - 29	Fair
30 - 70	Poor
Above 70	Critical



Facility Condition Index

Facility Condition Analysis	
	FIRE STATION 5 #034 BUILDING REPORT 2,897 Square Feet Year Built 1960
	Total estimated cost of priority 1 projects: \$335,000.00 Total estimated cost of priority 2 projects: \$160,000.00 Total estimated cost of priority 3 projects: \$65,000.00
	Total estimated cost of all projects: \$560,000.00
	Total restoration cost \$193.30 per Sq. Ft.
REPLACEMENT BUILDING CONSTRUCTION COST RSMeans Construction Estimator 2023 \$1,303,650.00 \$450.00 per Sq. Ft.	
Facility Condition Index	42.96%



Capital Maintenance - Parks



87 Parks



3 Community Buildings
2 Recreation Centers
1 Arts & Culture Center



\$70M Capital Maintenance Needs

Listed based on:

- Six goals of the Strategic Plan
- Condition assessment performed by Parks

Condition
Good
Fair
Poor
Critical

Capital Maintenance – Parking Lots

 **73 Parking Lots**  **19% are in "Failed" condition**  **\$22M Capital Maintenance Needs**

Listed based on:

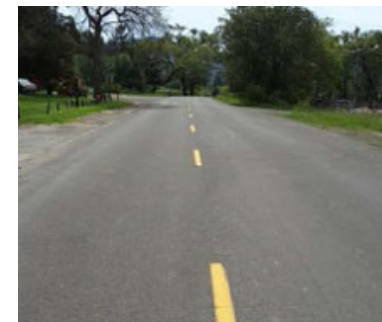
- ADA accessibility
- Pavement Condition Index (PCI) - the lower the PCI number, the worse the condition



FAILED

vs.

GOOD



Capital Maintenance – Other Assets



Other
Assets

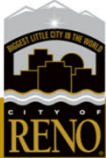


\$12M Capital
Maintenance
Needs

- Public Art
- Reno Arch
- RiverWalk
- ReTrac Trench
- Decorative Streetlights/Sternbergs
- Marquee signs (i.e. Fulton Alley)
- Parking Meters
- Fuel Tanks for City Vehicles
- EV Charging Stations
- Trash Bins on Streets



Grant Opportunities



Proposed FY23/24 Fee Schedule

Proposed with CPI

- Business Licensing
- Development Services
- Fire Prevention Permits
- Information Technology
- Enforcement
- Police*
- Public Works
- Special Events
- Utility Services

*Certain fees set by NRS or FBI

Other Changes

- City Wide - fee study recommendation
- Finance - combined with other depts.
- Municipal Court - no change
- Privilege License - increased per annual audit calculation
- Parks & Recreation - simplified with consolidation and new fee ranges
- Adjusted all salary reimbursement amounts to reflect FY24 rates

Changes per statute, ordinance, or other method

- Building Valuation Table (February 2023 ICC Valuation Table)
- Parks and Recreation (Year 5 of plan adopted in FY20/21)

Fee Schedule Process

- Council Feedback – Done in February
- Review with Department for Errors and Changes – Returned 3/10/23
- Review with Council in March for Feedback - Now
- Finalize Schedule – Council Workshop
- Present to Council for Adoption during Budget Hearing

City Wide Fees

- Adjusted to Fee Study Recommendation
- Largest change in Appeal Fees
 - Previously \$55 for any appeal
 - Recommended \$112 for Administrative Appeal
 - Recommended \$642 for Land Use Appeal

Building Fees

- Fund Balance is greater than 50%
 - Increase limited to CPI and valuation table changes
- Recommended to adopt published valuation table

Business Licenses

- Restricted to annual audit calculation for Flat Fees and % of Gross Fees
 - Flat Fees Consistently Under Cap
 - % of Gross Fees fluctuate depending on Economy

	Flat Fees	% of Gross Fees
2018	(7,663,017)	(1,611,677)
2019	(7,696,312)	459,706
2020	(7,694,707)	(572,440)
2021	(6,641,064)	391,564
2022	(6,891,407)	676,468

Over/(Under) allowable maximum



Business Licenses Changes

- Adjust fees to fee study recommendation or CPI
- Alcohol Fees (Flat Fee Privilege Licenses) increased more than CPI
- Absorb technology fee into other fees for ease of collection
- No change to % of Gross Revenue fees

Development Services

- Recommended to increase by CPI

Fire Prevention

- Recommended to increase by CPI

Department of IT

- Fees adjusted for Salary and Benefits
 - Fees charged to outside agencies that request City's assistance for projects

Municipal Court

- Fees are set by NRS
- Fines are determined by Judges
 - Min and Max are set by NRS

Enforcement

- Recommended to increase by CPI
- Parking Permits
 - Residential 6 Month from \$11 to \$12
 - Residential 12 Month from \$22 to \$24
- Enforcement
 - Nuisance Inspections from \$120 to \$128 for first time
 - Dumpster Fee from \$145 to \$154
 - Certification of Abandoned Prop from \$300 to \$367

Parks and Recreation

- 5 year plan for Minimum Wage Increase
- Clean up to consolidate fees
- Increase of facility rentals to recover costs

- 15 fees use CPI

Less than \$0.25 Increase	5 affected lines
Between \$0.25 - \$0.50	7 affected lines
Between \$0.50 - \$1.00	7 affected lines
Between \$1.00 - \$5.00	51 affected lines
Between \$5.00 - \$10.00	13 affected lines
Between \$10.00 - More	30 affected lines

Parks and Recreation

- New Fees

	<u>FY24</u>
1 Adaptive Cycling Center - One Time	30.00
2 Adaptive Cycling Center - Season Membership	100.00
3 Swim Coach Safety Training	\$25.00-\$75.00
4 Idlewild Water Polo Rental	100.00
5 Northwest Water Polo Rental	65.00
6 Traner Water Polo Rental	60.00
7 Youth Development Late Pick-Up Fee	20.00
8 Youth Development Cancellation Fee	20.00



Police

- Recommended to increase by CPI

Special Events

- Fee Schedule used to develop deposit agreements with promoters
 - Actual Costs are billed for Special Events
- Police Time adjusted for Salary Rates
- Special Event Fees adjusted for CPI

Public Works

- Recommended to increase by CPI
- Parking Meters (Per Hour) Increase
 - From \$1.75 per hour to \$2.00 per hour
 - Related costs also increased (Parking Hoods, City Hall Garage, Lost ticket fee)

Utility Services

- Set to increase by CPI per ordinance
 - Residential Sewer Fees
 - Commercial Sewer Fees
 - Stormwater Discharge Permits
 - Environmental Control WastewaterPermits

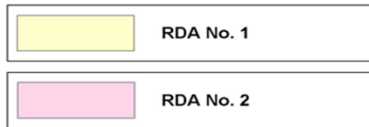
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Redevelopment Agencies 1 & 2

Redevelopment Agency Areas

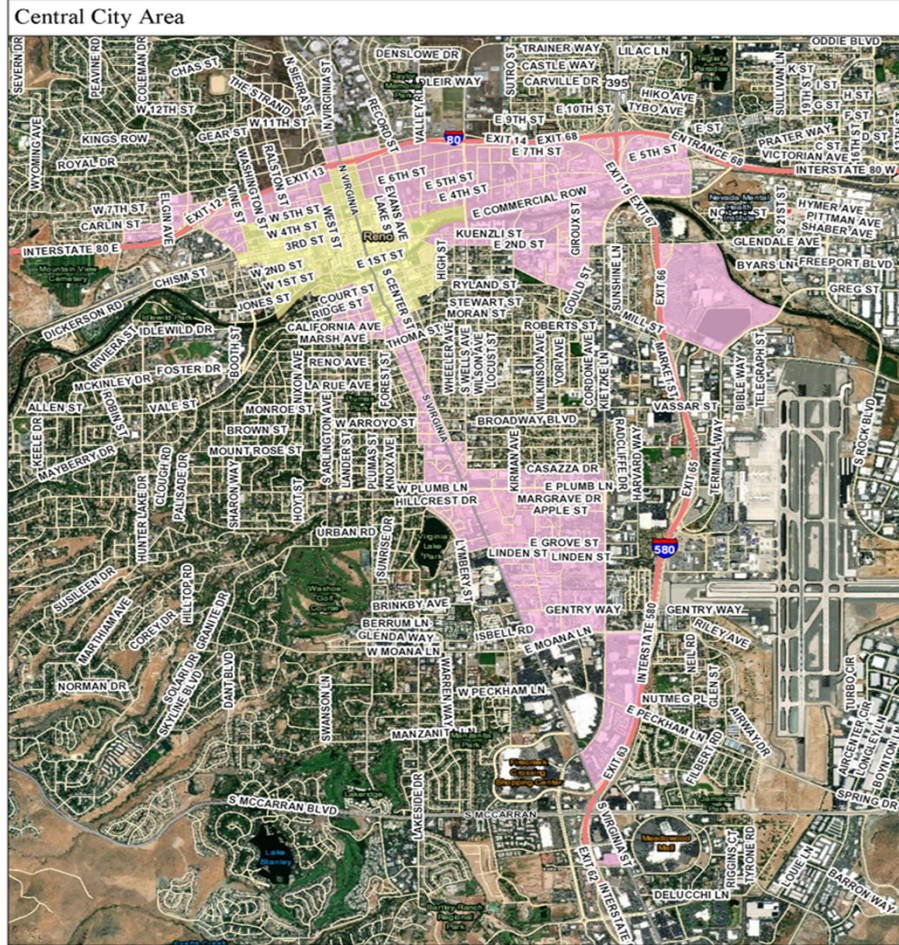


RDA No. 1 and 2 Aerial and Map

March 2019



(Not to scale)



Redevelopment Agency #1

RDA #1 GENERAL FUND

- Established 1983 - Expires in 2043
- Downtown area and parking garage on Sierra Street
- Garage is managed by Colliers
- Parking garage revenues are pledged to debt so any excess revenue over expenditures must be transferred to the debt fund
- Fixed amount of MV privilege tax was given to RDA #1 when it was established and will continue at the same amount
- Miscellaneous expenses include repairs and/or maintenance on the garage

RDA #1 DEBT FUND

- Includes bonds issued to build various projects
- Bonds mature 2027

Redevelopment Agency #1 General Fund

RDA #1 General Fund	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Estimated	FY 23/24 Projected
Beginning Fund Balance	\$ 1,452,817	\$ 1,585,123	\$ 1,815,836	\$ 1,695,860
MV Privilege Tax	128,024	128,024	128,024	128,024
Parking Gallery Rent	626,852	595,816	1,400,000	900,000
Capital Asset Disposal	175,481	-	-	-
Miscellaneous	2,997	(13,888)	3,000	3,000
Total Revenue	\$ 933,354	\$ 709,952	\$ 1,531,024	\$ 1,031,024
Outside Services/Parking Gallery	\$ 648,691	\$ 439,239	\$ 1,300,000	\$ 900,000
Miscellaneous	2,357	40,000	201,000	201,000
Transfer to Debt Service	150,000	-	150,000	150,000
Total Expenses	\$ 801,048	\$ 479,239	\$ 1,651,000	\$ 1,251,000
Ending Fund Balance	\$ 1,585,123	\$ 1,815,836	\$ 1,695,860	\$ 1,475,884

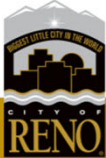
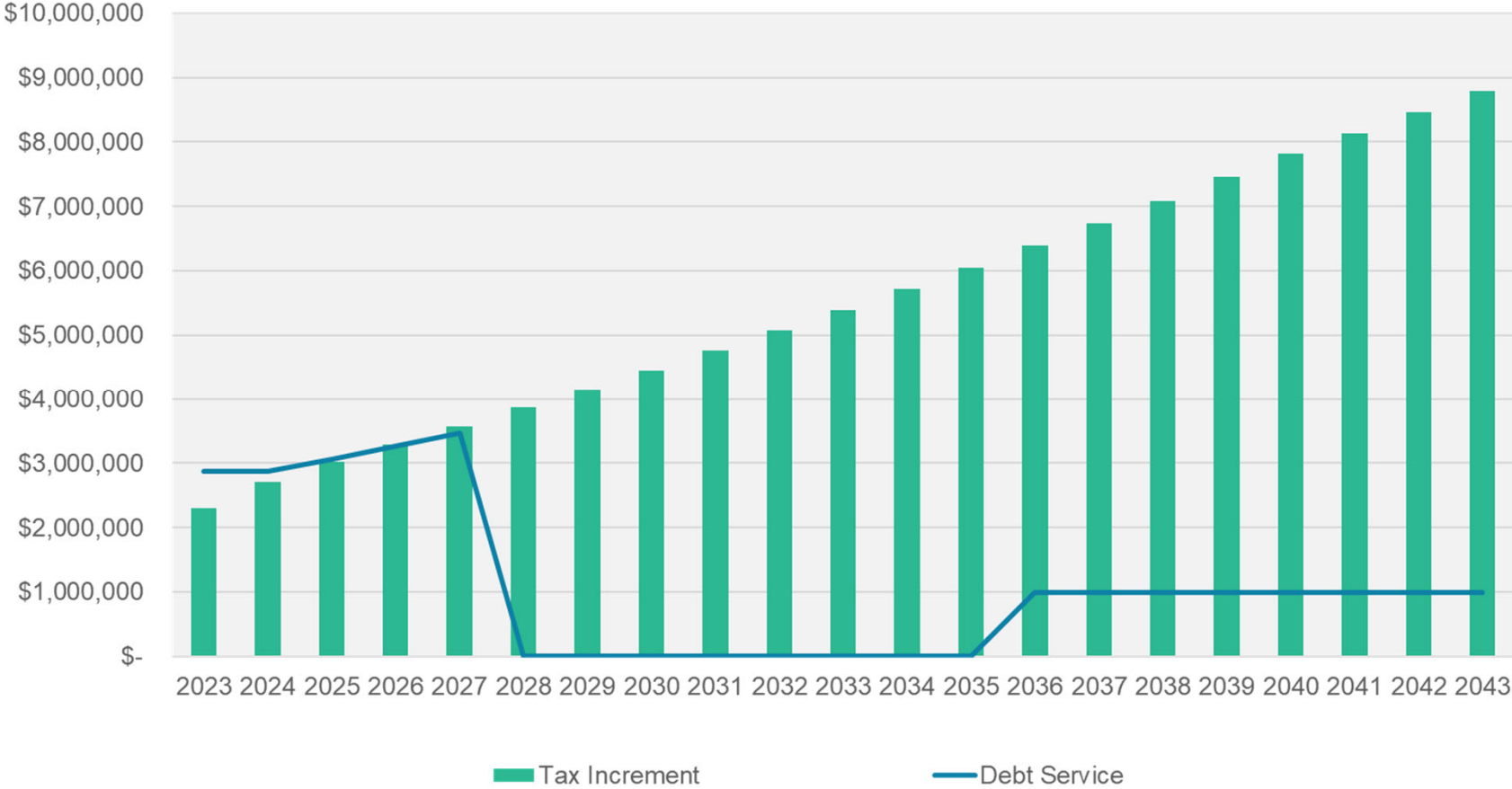


Redevelopment Agency #1 Debt Fund

RDA#1 Debt Fund	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Estimated	FY 23/24 Projected
Beginning Fund Balance	\$ 3,521,938	\$ 2,410,615	\$ 2,529,340	\$ 2,107,685
Ad Valorem Taxes	1,607,348	1,791,520	2,300,000	2,716,000
Miscellaneous	7,499	1,660	5,000	2,000
Loan from RDA 2	-	1,200,000	-	-
Transfer from RDA GF	150,000	-	150,000	150,000
Total Revenue	\$ 1,764,847	\$ 2,993,180	\$ 2,455,000	\$ 2,868,000
Debt Service, Principal	1,985,000	2,136,250	2,215,000	2,335,000
Debt Service, Interest	885,285	732,320	655,655	531,000
Miscellaneous	5,885	5,885	6,000	12,000
Total Expenses	\$ 2,876,170	\$ 2,874,455	\$ 2,876,655	\$ 2,878,000
Net Change	(1,111,323)	118,725	(421,655)	(10,000)
Ending Fund Balance	\$ 2,410,615	\$ 2,529,340	\$ 2,107,685	\$ 2,097,685



Redevelopment Agency Tax Increment Projections



Redevelopment Agency #2

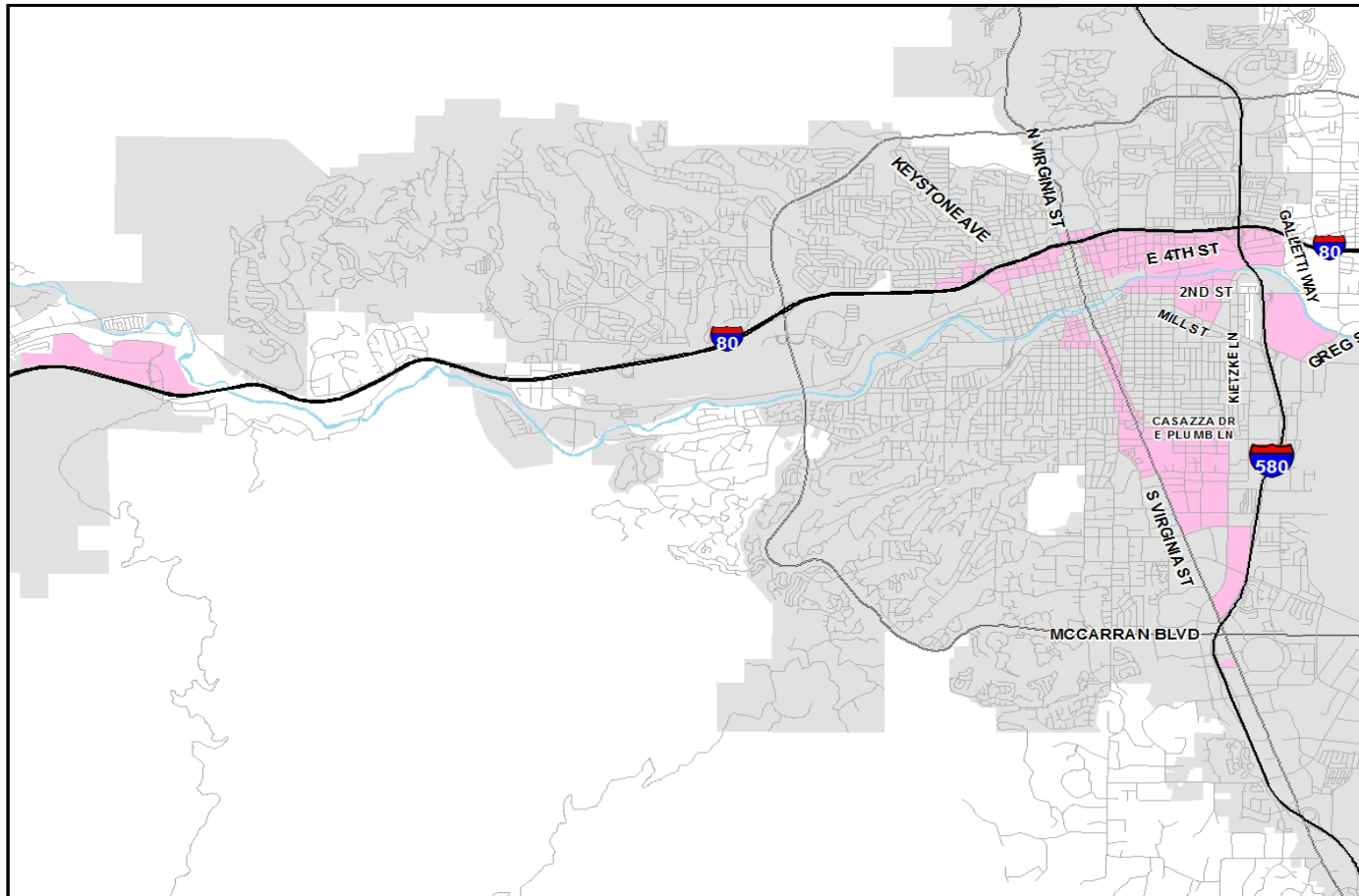
RDA #2 GENERAL FUND

- Established 2005 – Expires 2035
- Seven different areas including Cabela's, Baseball District, and Park Lane Mall area
- Property tax revenues fully cover the payment of the baseball agreement
- Baseball agreement is payment for the construction of the stadium and retail development

RDA #2 DEBT FUND

- Includes small bond for improvements at Cabela's – matures 2035

Redevelopment Agency #2



Redevelopment Agency #2 General Fund

RDA #2 General Fund	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Estimated	FY 23/24 Projected
Beginning Fund Balance	\$ 435,019	\$1,716,998	\$ 3,619,840	\$ 7,861,826
Ad Valorem Taxes	2,475,745	4,424,953	5,420,000	5,900,000
Miscellaneous	16,414	(151,597)	30,000	30,000
Total Revenue	\$2,492,159	\$4,273,356	\$ 5,450,000	\$ 5,930,000
NV Land Payment (Baseball Agmt)	1,158,014	1,158,014	1,158,014	1,000,000
Loan to RDA 1 Debt Service Fund	-	1,200,000	-	-
Other Expenses	52,166	12,500	50,000	50,000
Total Expenses	\$1,210,180	\$2,370,514	\$ 1,208,014	\$ 1,050,000
Net Change	1,281,979	1,902,842	4,241,986	4,880,000
Ending Fund Balance	\$1,716,998	\$3,619,840	\$ 7,861,826	\$ 12,741,826

Redevelopment Agency #2 Debt Fund

RDA #2 Debt Fund	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Estimated	FY 23/24 Projected
Beginning Fund Balance	\$ 435,271	\$ 459,985	\$ 471,525	\$ 504,462
Ad Valorem Taxes	74,870	79,829	80,000	80,000
Miscellaneous	(159)	(19,128)	4,000	4,000
Total Revenue	\$ 74,711	\$ 60,701	\$ 84,000	\$ 84,000
Debt Service, Cabela's	48,747	47,911	49,063	48,177
Miscellaneous	1,250	1,250	2,000	2,000
Total Expenses	\$ 49,997	\$ 49,161	\$ 51,063	\$ 50,177
Net Change	24,714	11,540	32,937	33,823
Ending Fund Balance	\$ 459,985	\$ 471,525	\$ 504,462	\$ 538,285

Redevelopment Agency #2 Tax Increment Projections





Supplemental Information

Budget Timeline



03.28.23 FY 23/24: Council Budget Study Sessions/Fee Schedule Discussions
03.29.23 *Both meetings start at 10 a.m.

04.13.23 FY 23/24: Present to FAB

04.15.23 FY 23/24: Tentative State Document Due to Taxation, per NRS

05.02.23 FY 23/24: Council Budget Study Sessions/Fee Schedule Discussions
05.03.23 *All three meetings start at 10 a.m.

05.11.23 FY 23/24: Present to FAB

05.24.23 FY 23/24: Public Hearing for Budget Adoption

06.01.23 FY 23/24: Final Budget Due to Taxation, per NRS

07.01.23 FY 23/24: Fiscal Year Begins